

**TELEGROUP, doo**  
Name of legal entity

10 February 2021

4202127640005

Identification number for direct taxes

202127640005

Identification number for indirect taxes

71.12

Activity code per KD B&H 2010

“

Activity code per SKD

077

Municipality code

**Sarajevo - Centar, Fra Anđela Zvizdovića 1**  
Seat and the address of the legal entity

**Engineering activities and related technical consultancy**

Activity

**Bosna Bank International d.d. Sarajevo**

Name of bank

**1413065320080103**

Account number

## BALANCE SHEET

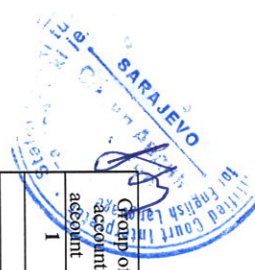
(For legal entities that keep books in accordance with the chart of accounts for companies)  
on 31 December 2020

in KM

Group of accounts, account	POSITION	Note	AOP	AMOUNT OF THE CURRENT YEAR			AMOUNT of the previous year (Net)
				GROSS	Correction of the value	NET (5-6)	
1	2	3	4	5	6	7	8
	<b>ASSETS</b>						
	<b>A. FIXED ASSETS AND LONG-TERM PLACEMENTS</b> <b>(002+008+014+015+020+021+030+033)</b>						
01	<b>I. Intangible assets (033 to 007)</b>		001	<b>33,008</b>	<b>7,148</b>	<b>25,860</b>	<b>12,157</b>
010	1. Capitalised investments in the development		002	0	0	0	0
011	2. Concessions, patents and other rights		003	0	0	0	0
012	3. Goodwill		004	0	0	0	0
013, 014	4. Other intangible assets		005	0	0	0	0
015, 017	5. Advances and intangible assets in preparation		006	0	0	0	0
02	<b>II. Property, plant and equipment (009 to 013)</b>		007	<b>28,514</b>	<b>7,148</b>	<b>21,366</b>	<b>10,857</b>
020	1. Lands		008	0	0	0	0
021	2. Buildings		009	0	0	0	0
022 to 024	3. Plants and equipment		010	0	0	0	0
026	4. Residential buildings and dwellings		011	28,514	7,148	21,366	10,857
025, 027	5. Advances and property, plant and equipment in preparation		012	0	0	0	0
03	<b>III. Investment property</b>		013	0	0	0	0
04	<b>IV. Biological assets (016 to 019)</b>		014	0	0	0	0
040	1. Forests		015	0	0	0	0
041	2. Perennial plantings		016	0	0	0	0
042	3. Basic herd		017	0	0	0	0
045, 047	4. Advances and biological assets in the preparation		018	0	0	0	0
05	<b>V. Other (specific) tangible fixed assets</b>		019	0	0	0	0
06	<b>VI. Long - term financial placements (022-029)</b>		020	0	0	0	0
060	1. Participation in equity of the related legal entities		021	0	0	0	0
061	2. Participation in equity of the other legal entities		022	0	0	0	0
062	3. Long-term credits given to the related legal entities		023	0	0	0	0
063	4. Long-term credits given in the country		024	0	0	0	0
064	5. Long-term credits given abroad		025	0	0	0	0
			026	0	0	0	0

	2	3	4	5	6	7	8
	6. Financial assets available for sale		027	0		0	0
	7. Financial assets held to maturity		028	0		0	0
	8. Other long-term financial placements		029	0		0	0
	<b>VII. Other long-term receivables (031+032)</b>		030	1,300		1,300	1300
	1. Receivables from affiliated legal entities		031	0		0	0
	2. Other long-term receivables		032	1,300		1,300	1300
	<b>VIII Long-term delimitations</b>		033	3,194		3,194	0
	<b>B) POSTPONED TAX FUNDS</b>		034	0		0	0
	<b>C. CURRENT ASSETS (036+043)</b>		035	779,350		775,760	1,109,825
	<b>1. Stocks and assets held for sale (037 to 042)</b>		036	8,081		4,491	13,873
	1. Raw materials, supplies, spare parts, small inventory		037	7,231		3,641	1,590
	2. Production in progress, semi-finished and unfinished services		038	0		0	0
	3. Finished products		039	0		0	0
	4. Goods		040	850		850	12,277
	5. Fixed assets held for sale and discontinued operations		041	0		0	0
	6. Given advances		042	0		0	0
	<b>II Cash, short-term claims and placements (044+047+053+061+062)</b>		043	771,269		771,269	1,095,952
	1. Cash and cash equivalents (045+046)		044	135,902		135,902	829,950
	a) Cash		045	135,902		135,902	829,950
	b) Cash equivalents		046	0		0	0
	<b>2. Short-term receivables (048 to 052)</b>		047	634,434		634,434	265,101
	a) Customers – affiliated legal entities		048	0		0	0
	b) Customers in the country		049	631,826		631,826	265,101
	c) Customer abroad		050	0		0	0
	d) Receivables from the specific resources		051	0		0	0
	e) Other short-term receivables		052	2,608		2,608	0
	<b>3. Short-term financial placements (054 to 060)</b>		053	0		0	0
	a) Short-term credits to the affiliated legal entities		054	0		0	0
	b) Short-term credits given in the country		055	0		0	0
	c) Short-term credits given abroad		056	0		0	0
	d) Short-term part of the long-term placements		057	0		0	0
	e) Financial assets intended for trade		058	0		0	0
	f) Other financial assets at fair value		059	0		0	0
	g) Other short-term placements		060	0		0	0
	<b>4. Claims for VAT</b>		061	0		0	0
	<b>5. Active time delimitations</b>		062	933		933	901
	<b>D) POSTPONED TAX FUNDS</b>		063	0		0	0
	<b>E) LOSS THAN CAPITAL</b>		064	0		0	0
	<b>BUSINESS ASSETS (001+034+035+063+064)</b>		065	812,358		801,620	1,121,982
	Out-of -balance asset		066	110,090		110,090	81,796
	Total asset (065 + 066)		067	922,448		911,710	1,203,778





Group of accounts, account	POSITION	Note	AOP	AMOUNT of the current year	AMOUNT of the previous year
1	2	3	4	5	6
	<b>LIABILITIES</b>				
	<b>A. CAPITAL (102+109+110+111+114+115+116+117-122-127)</b>			<b>230,644</b>	<b>47,028</b>
30	<b>I. Basic capital (103 to 108)</b>		101	<b>10,000</b>	<b>10,000</b>
300	1. Share capital		102	0	0
302	2. Shares in limited liability companies		103	0	0
303	3. Shares in limited liability companies		104	10,000	10,000
304	4. Shares		105	0	0
305	5. State capital		106	0	0
309	6. Other basic capital		107	0	0
31	<b>II. Registered unpaid capital</b>		108	0	0
320	<b>III. Emissive premium</b>		109	0	0
	<b>IV. Reserves (112+113)</b>		110	0	0
321	1. Legal reserves		111	0	0
322	2. Statutory and other reserves		112	0	0
	<b>V. Revaluation reserves</b>		113	0	0
a part of 33	<b>VI. Unrealized profits</b>		114	0	0
a part of 33	<b>VII. Unrealized losses</b>		115	0	0
a part of 33	<b>VIII. Unassigned profit (118-121)</b>		116	0	0
34	1. Unlocated earnings of the previous years		117	<b>220,644</b>	<b>37,028</b>
340	2. Unlocated earnings of the reporting year		118	37,028	18,693
341	3. Unlocated surplus revenues from the reporting year		119	163,616	18,335
342	4. Unlocated surplus revenues from the previous years		120	0	0
343	4. Unlocated surplus revenues from the reporting year		121	0	0
35	<b>IX. Loss to the amount of the capital (123 to 126)</b>		122	0	0
350	1. Loss of the previous years		123	0	0
351	2. Loss from the reporting year		124	0	0
352	3. Uncovered expenditures from the previous years		125	0	0
353	4. Uncovered expenditures from the reporting year		126	0	0
360	<b>X. Purchased own shares and stakes</b>		127	0	0
a part of 40	<b>B. LONG-TERM RESERVATIONS (129+130)</b>		128	0	0
a part of 40	1. Long-term reservation for the expenditures and risks		129	0	0
a part of 40	2. Long-term delimitations		130	0	0
	<b>C. LONG-TERM OBLIGATIONS (132 to 138)</b>		131	0	0
410	1. Obligations that can be converted to equity		132	0	0
411	2. Obligations toward the affiliated legal entities		133	0	0
412	3. Obligations toward the long-term securities		134	0	0
413, 414	4. Long-term credits		135	0	0
415, 416	5. Long-term obligations by financial leasing		136	0	0
417	6. Long-term obligations at fair value through profit and loss account		137	0	0
419	7. Other long-term obligations		138	0	0



1	2	3	4	5	6
1					
408	D) POSTPONED TAX OBLIGATIONS		139	0	0
	E) SHORT-TERM OBLIGATIONS (141+149+155+156+160+161+162+163)		140	524.276	1.043.051
42	I. Short-term financial obligations (142 to 148)		141	0	0
420	1. Obligations toward the affiliated legal entities		142	0	0
421	2. Obligations for short-term securities		143	0	0
422	3. Short-term credits taken from in the country		144	0	0
423	4. Short-term credits taken abroad		145	0	0
424, 425	5. Short-term part of the long-term obligations		146	0	0
427	6. Short-term obligations at fair value through the profit and loss account		147	0	0
429	7. Other short-term financial obligations		148	0	0
43	II. Operating liabilities (150 to 154)		149	451.038	1.064.879
430	1. Received advances, deposits and caution moneys		150	0	0
431	2. Suppliers-affiliated legal entities		151	0	0
432	3. Suppliers in the country		152	406.527	1.004.879
433	4. Suppliers abroad		153	44.511	0
439	5. Other operating liabilities		154	0	0
44	III. Obligations under specific commitments		155	0	0
45	IV. Liabilities and fees paid for wages and other employee benefits (157 to 159)		156	24.292	19.812
450 to 452	1. Liabilities and fees paid for wages		157	23.114	18.869
453 to 455	2. Liabilities and fees paid for wages that are reimbursed		158	0	0
456 to 458	3. Liabilities for other employee benefits		159	1.178	943
46	V. Other liabilities		160	0	0
47	VI. Liabilities for VAT		161	21.438	15.284
48 but 481	VII. Liabilities for other taxes and other duties		162	2.324	1.396
481	VIII. Liabilities for income taxes		163	25.184	1.680
49 but 495	E) PASSIVE TIME DELIMITATIONS		164	46.700	31.903
495	G) POSTPONED TAX LIABILITIES		165	0	0
	OPERATING PASSIVE (101+128+131+139+140+164+165)		166	801.620	1.121.982
	Out-of-balance passive		167	110.090	81.796
89	Total passive (166+167)		168	911.710	1.203.778

Sarajevo Centar  
Place

6 February 2021  
Date

BAHTIĆ (SULEJMAN) ZINETA

Certified Accountant

Signed in person

1582/5

License number  
+387 33 290 850

Contact

CERTIFIED ACCOUNTANT  
BAHTIĆ ZINETA  
SARAJEVO, License No:1582/5

(The seal of  
TELEGROUP  
d.o.o.  
Sarajevo)

Ešref Salković, director

Director

Signed in person

I hereby certify that this translation fully corresponds  
to the original written in the Bosnian language  
Diary No: 382, Place: Sarajevo  
Date: 28 April 2021

SMATI, AVDIĆ

Permanent court interpreter for the English language

Control number: 10316156485279625





TELEGROUP, doo

Name of legal entity

Sarajevo-Centar, Fra Anđela Zvizdovića 1

Seat and the address of the legal entity

Enging. activities and related tech. consultancy

Activity

Bosna Bank International d.d. Sarajevo

Name of bank

1413065320080103

Account number

10 February 2021

FINANCIAL  
INFORMATION AGENCY  
BUSINESS UNIT SARAJEVO  
BRANCH CENTER 2

4202127640005

Identification number for direct taxes

202127640005

Identification number for indirect taxes

71.12

Activity code per KD B&H 2010

“

Activity code per SKD

077

Municipality code

## INCOME STATEMENT

(For legal entities that keep books in accordance with the chart of accounts for companies)  
for the period from 1 January 2020 to 31 December 2020

-in KM

Group of accounts, account	POSITION	Note	Mark for ADP	AMOUNT	
				Current year	Previous year
1	2	3	4	5	6
	<b>I. PROFIT OR LOSS OF THE PERIOD</b>				
	OPERATING REVENUES AND EXPENSES				
	<b>Operating revenues (202+206+210+211)</b>		201	2.756.521	1.798.814
60	1. Revenues of the sale of goods (203 to 205)		202	1.836.885	91.723.006
600	a) Revenues of the sale of goods to the related entities		203	0	0
601	b) Revenues of goods on the domestic market		204	1.836.885	1.723.006
602	c) Revenues of sales of goods on the foreign market		205	0	0
61	2. Revenues of sale of the effects (207 to 209)		206	915.067	75.808
610	a) Revenues of sales of effects to the related legal entities		207	0	0
611	b) Revenues of sales of effects on the domestic market		208	915.067	75.808
612	c) Revenues of sales of effects on the foreign market		209	0	0
62	3. Revenues from consumption of goods and effects		210	0	0
65	4. Other operating revenues		211	4.569	0
	<b>Operating expenditures (213+214+215+219+ 220+221+222+223+224)</b>		212	2.547.896	1.773.576
50	1. Purchase value of the sold goods		213	1.402.841	1.484.215
51	2. Material expenditures		214	8.848	7.280
52	3. Salary costs and other personal benefits (216 to 218)		215	242.113	189.101
520, 521	a) Salary costs and benefit costs paid to the employees		216	230.263	177.517
523, 524	b) Costs of other benefits and fees and rights of employees		217	11.850	10.932
527, 529	c) Costs of fees to other physical individuals		218	0	652
53	4. Costs of production services		219	725.320	45.031
540 to 542	5. Amortization		220	3.417	2.492
543 to 549	6. Costs of reservations		221	0	0
55	7. Intangible expenditures		222	165.357	45.457
incr. 11 and 12 or 595	Increasing the value of the stock of effects		223	0	0
decr. 11 and 12 or 596	Decreasing the value of the stock of effects		224	0	0
	<b>Profit of operating activities (201-212)</b>		225	208.625	25.238
	<b>Loss of the operating activities (202-201)</b>		226	0	0
	<b>FINANCIAL REVENUES AND EXPENDITURES</b>				
66	Financial revenues (228 to 233)		227	1.286	263
660	1. Financial revenues of the related legal entities		228	0	0
661	2. Interest income		229	0	0
662	3. Positive exchange rates		230	985	0
663	4. Revenues from the effects of the currency clause		231	0	0
664	5. Revenues from participation in the profit of joint ventures		232	0	0
669	6. Other financial revenues		233	301	263

Control number:114491165503528

Page 1 of 4

1	2	3	4	5	6
56	<b>Financial expenditures (235 to 239)</b>		234	359	2.161
560	1. Financial expenses of relations with related legal entities		235	0	0
561	2. Interest expenses		236	0	1.716
562	3. Negative exchange rates		237	359	0
563	4. Expenditures from the base of currency clause		238	0	0
569	5. Other financial expenditures		239	0	445
	<b>Profit from financial activity (227-234)</b>		240	927	0
	<b>Loss from the financial activity (234-227)</b>		241	0	1.898
	<b>Profit from the regular activity (225-226+240-241)&gt;0</b>		242	209.552	23.340
	<b>Loss of the regular activity (225-226+240-241)&lt;0</b>		243	0	0
	<b>OTHER REVENUES AND EXPENDITURES</b>				
67 out of 673	<b>Other revenues and profits, apart from the base of the fixed assets held for sale and discontinued operation (245 to 253)</b>		244	0	0
670	1. Profits of the sale of the fixed assets		245	0	0
671	2. Profits of the sale of the investment real estates		246	0	0
672	3. Profits of the sale of the biological means		247	0	0
674	4. Profits from sale of participation in the capital and securities		248	0	0
675	5. Profits from the sale of materials		249	0	0
676	6. Surpluses		250	0	0
677	7. Charged written-off receivables		251	0	0
678	8. Revenues on the base of the contracted protection of risk		252	0	0
679	9. Writing off obligations, repealed provisions and other revenues		253	0	0
57 out of 573	<b>Other expenditures and losses, apart from the base of the fixed assets held for sale and discontinued business (255 to 263)</b>		254	362	0
570	1. Losses from the sale and retirements of the fixed assets		255	0	0
571	2. Losses from the sale and retirements of the investment estates		256	0	0
572	3. Losses from the sale and retirements of the biological resources		257	0	0
574	4. Losses of the sale of participation in the capital and securities		258	0	0
575	5. Losses from the sale of materials		259	0	0
576	6. Deficits		260	0	0
577	7. Expenditures from the base of protection of risk		261	0	0
578	8. Expenses on base of correction of value and writing off claims		262	0	0
579	9. Expenditures and losses on the stock and other expenditures		263	362	0
	<b>Profit on base of other revenues and expenditures (244-254)</b>		264	0	0
	<b>Loss on base of other revenues and expenditures (254-244)</b>		265	362	0
	<b>RESOURCES (apart from the fixed assets intended for sale and the funds of the discontinued business)</b>				
68 out of 688	<b>Revenues from the base of adjusting the value of funds (267 to 275)</b>		266	0	0
680	1. Revenues of adjusting the value of intangible funds		267	0	0
681	2. Revenues of adjusting the value of the fixed assets		268	0	0
682	3. Revenues of adjusting the value of the investment real estates for which the amortization is calculated		269	0	0
683	4. Revenues from adjusting biological means for which amortization is calculated		270	0	0
684	5. Revenues of adjusting the value of the long-term financial placements and financial means available for sale		271	0	0
685	6. Revenues of adjusting the value of the stock		272	0	0
686	7. Revenues of adjusting the short-term financial placements		273	0	0
687	8. Revenues of adjusting the value of capital (neg. goodwill)		274	0	0
689	9. Revenues of adjusting the value of other resources		275	0	0
58 out of 588	<b>Expenses from the basis of adjusting the value of the funds (277 to 284)</b>		276	390	2.181
580	1. Reducing the value of the intangible assets		277	0	0
581	2. Reducing the value of the material fixed assets		278	0	0
582	3. Reducing the value of the investment real estates for		279	0	0
583	4. Reducing the value of the biological means for which amortization is calculated		280	0	0
584	5. Reducing the value of the long-term financial placements and financial funds available for sale		281	0	0
585	6. Reducing the value of the stock		282	390	2.181
586	7. Reducing the value of the short-term financial placements		283	0	0
589	8. Reducing the value of other funds		284	0	0



1	2	3	4	5	6
part of 64	<b>Increasing the value of the specific fixed assets (286 to 288)</b>		285	0	0
640	Increasing value of the investment real estates not amortized		286	0	0
641	Increasing the value of biological assets not amortized		287	0	0
642	Increasing the value of other funds that are not amortized		288	0	0
part of 64	<b>Reducing the value of the specific fixed assets (290 to 292)</b>		289	0	0
643	Reducing value of the investment real estates not amortized		290	0	0
644	Reducing the value of the biological means not amortized		291	0	0
645	Reducing the value of other funds that are not amortized		292	0	0
	<b>Profit of adjusting the value (266+276+285+-289)&gt;0</b>		293	0	0
	<b>Loss of adjusting the value (266+276+285+-289) &lt;0</b>		294	390	2.181
690, 691	Profits from the bases of changes of accounting policies and corrections of no significant errors from previous periods		295	0	0
590, 591	Costs from the bases of changes of accounting policies and corrections of irrelevant errors from the previous periods		296	0	0
	<b>PROFIT OR LOSS OF THE CONTINUING BUSINESS</b>				
	<b>Profit of the continuing business before the tax (242-243+264-265+293-294+295-296)&gt;0</b>		297	208.800	21.159
	<b>Loss of the continuing operation before the tax (242-243+264-265+293-294+295-296) &lt;0</b>		298	0	0
	<b>INCOME TAX OF THE CONTINUING BUSINESS</b>				
part of 721	The tax expenditures of the period		299	52.197	82.036
part of 722	Deferred tax expenditures of the period		300	0	0
part of 723	Deferred tax revenues of the period		301	0	0
	<b>NET PROFIT OR LOSS OF CONTINUING BUSINESS</b>				
	<b>Net profit of the continuing business (297-298-299-300+301)&gt;0</b>		302	183.616	18.335
	<b>Net loss of the continuing business (297-298-299-300+301)&lt;0</b>		303	0	0
	<b>PROFIT OR LOSS OF THE CONTINUING BUSINESS</b>			0	0
673 and 688	Revenues and profits from the base of sale and adjusting value of the funds intended for sale and stopped business		304	0	0
573 and 588	Expenditures and losses from the base of sale and adjusting value of assets intended for sale and discontinued business		305	0	0
	<b>Profit from the discontinued business (304-305)</b>		306	0	0
	<b>Loss from the discontinued business (305-304)</b>		307	0	0
part of 72	The tax on the profit of the discontinued business		308	0	0
	Net profit from the discontinued business (306-307-308)> 0		309	0	0
	Net loss from the discontinued business (306-307-308)< 0		310	0	0
	<b>NET PROFIT OR LOSS OF THE PERIOD</b>				
	<b>Net profit of the period (302-303+309-310)&gt;0</b>		311	183.616	786.551
	<b>Net loss of the period (302-303+309-310) &lt;0</b>		312	0	0
723	Inter-dividends and other distributions of profit during the period		313	0	0
	<b>II. OTHER OVERALL PROFIT OR LOSS</b>			0	0
	<b>PROFITS FOUND DIRECTLY IN THE CAPITAL (315 to 320)</b>		314	0	0
	1. Profits from realization of revalorized reserves of the fixed assets		315	0	0
	2. Profits from the change of the fair value of the finan. means available for sale		316	0	0
	3. Profits from the base of translation of the financial reports of the foreign operation		317	0	0
	4. Actuarial profits according to the plans of defined benefits		318	0	0
	5. Profits from the base of effective part of protection of cash flow		319	0	0
	6. Other unrealized profits and profits defined directly in capital		320	0	0
	<b>LOSES DEFINED DIRECTLY IN CAPITAL (322 to 326)</b>		321	0	0
	1. Losses from the change of fair value the financial means		322	0	0
	2. Losses of performing the financial means available for sale		323	0	0
	3. Actuarial losses according to the plans of defined benefits		324	0	0
	4. Losses from the base of effective part of protection of cash flow		325	0	0
	5. Other unrealized losses and the losses defined directly in capital		326	0	0



1	2	3	4	5	6
	Other comprehensive profit before the tax (314-321)		327	0	0
	Other comprehensive loss before the tax (321-314)		328	0	0
	Calculated deferred tax on other comprehensive profit		329	0	0
	Other net comprehensive profit (327-328-329)>0		330	0	0
	Other net comprehensive profit (327-328-329)<0		331	0	0
	Total net other comprehensive income of period (311-312+330-331)>0		332	183.616	18.335
	Total net other comprehensive loss of period (311-312+330-331)<0		333	0	0
	Net profit/loss of the period according to the property (311 or 312)		334	183.616	18.335
	a) to the owners of the register		335	183.616	18.335
	b) to the owners of the minority interests		336	0	0
	Total net comprehensive profit/loss toward the ownership (332 or 333)		337	183.616	18.335
	a) to the owners of the register		338	183.616	18.335
	b) to the owners of the minority interests		339	0	0
	Earnings per share:		340	0	0
	a) simple		341	0	0
	b) diluted		342	0	0
	Average number of employees				
	- based on hours of work		343	5	4
	- based on the balance at the end of each month		344	5	4

Sarajevo Centar  
Place

6 February 2021  
Date

**BAHTIĆ (SULEJMAN) ZINETA**  
Certified accountant  
**1582/5**  
License number  
*Signed in person*  
**+382 33 290 850**  
Contact  
CERTIFIED ACCOUNTANT  
**BAHTIĆ ZINETA**  
SARAJEVO, License No:1582/5

(The seal of  
TELEGROUP  
d.o.o.)  
Sarajevo)

*Signed in person*  
**Ešref Salković, director**  
Director

I hereby certify that this translation fully corresponds  
to the original written in the Bosnian language.

Diary No: 391; Place: Sarajevo

Date: 28 April 2021

*Smajl*  
SMAIL AVDIC

Permanent court interpreter for the English language



Control number:114491165503528