



Auditing and Tax Counselling Firm
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MBR 1-12461-00 • UIB at RS TA 4401613680003
IB at ITA 401613680003 • Statistic MBR 1954601
Subscribed and paid-in original capital BAM 5,000
Giro-account at NLB Bank AD Banja Luka;
5620990001398361

INDEPENDENT AUDITOR'S REPORT

LIMITED LIABILITY COMPANY „TELEGROUP“ BANJA LUKA

To the owner and management of the Company

Opinion

We have audited the accompanying financial statements of the company „Telegroup“ d.o.o. Banja Luka, which are comprised of the balance sheet as of December 31, 2019, the relevant income statement, the statement of cash flows, the statement of changes in equity for the year then ended, and a summary of significant accounting policies and the related notes to the financial statements.

In our opinion, the financial statements made by the Management of the Company present fairly and truly the assets and financial position of the Company as of December 31, 2019 as well as its business results for the year then ended in accordance with International Accounting Standards and International Financial Reporting Standards.

Basis for the Opinion

We have performed the audit in accordance with International Auditing Standards. According to these standards, our responsibilities have been additionally described in the paragraph the Auditor's Responsibility for the Audit of Financial Statements. We are independent of the Company, in accordance with the IESBA Code of Ethics for Professional Accountants (IESBA Code), together with the requirements on ethics relevant for our audit of financial statements in the Republic of Srpska, and we have fulfilled our obligations regarding the ethics in line with the requirements set forth in the IESBA Code.

We take the view that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Issues

The key issues of an audit are those issues that are the most significant in auditing financial statements for the period for which an audit is performed.

1. The reality of accounts receivable expressed



With its financial statements for the period ended at December 31, 2019, the Company expressed BAM 17,426,828 of short-term receivables (Note No 5) and according to the claims of the Management, the total value of receivables is not disputable as regards their existence or their recoverability, i.e., value.

We have adjusted the analytic and synthetic records of the accounts receivable and we have not encountered any deviations.

By the sampling method we have reviewed the relevant account number on the sale of products / services / rights in which we have not found any errors upon either the turnover made, i.e., application of contractual terms or upon proper recording of such business events in the business books.

Confirmations of accounts receivable / accounts payable corresponded to the statements given in the Company's financial statements.

We have checked so as to see if the receivables had significant due dates in regard to payments and we have determined that there are no significant delays in regard to either the amount or days past due. The amount of the adjustment of account receivable which was initially recorded in the amount of BAM 1,939 has been collected. There were no grounds for adjusting the current receivables.

It is hereby noted that the short-term receivables amounted to BAM 11,930,429 in the previous year, while at the end of the reporting period the amount of receivables was by BAM 5,496,399 higher. At the same time, in 2019, the amount of operating income was by BAM 10,610,028 higher than the one made in 2018 (BAM 38,414,771 in 2019 and BAM 27,804,743 in 2018) or by 38.1%.

All the above-mentioned confirm that the accounting policies have been complied with in regard to the allowances of bad receivables.

We have set up the audit so as to check the trueness and objectivity of the items that make up the Company's assets and liabilities as well as the business events that led to the recognition of income and expenses. We believe that in this way we have reduced the risk of having substantially significant misstatements in the financial statements to the minimum and that the users of the



financial statements may rely on the attached financial statements as well as on our opinion on the same.

Management's Responsibility for Financial Statements

The Company's management is responsible for the preparation and fair presentation of these financial statements, including their adequate and timely disclosure. This responsibility includes the implementation and management of relevant accounting records in accordance with the applicable laws in the Republic of Srpska, setup and management of internal controls relevant for the preparation of financial statements that are free from material misstatement, selection and application of appropriate accounting policies, timely making assessment of assets and capital, which is a part of the principles contained in the International Accounting Standards and International Financial Reporting Standards.

Management is also responsible for the compliance with applicable legislation, including the laws on accounting, the tax law and other laws relevant for the Company's business operations.

Management is also responsible for the compliance with internal decisions made in accordance with bylaws and general policies of the Company, including ensuring the full asset integrity.

Responsibility of the Management and the Steering Board for the Preparation of Financial Statements

Management is responsible for the preparation and fair presentation of financial statements in accordance with International Financial Reporting Standards, as well as for the internal controls relevant for the preparation and objective presentation of financial statements that are free from material misstatement incurred due to a criminal act or wrongdoing.

In preparing financial statements, the management is responsible for the assessment of the Company's ability to continue with the business operations in accordance with the going concern principle, disclosure of issues relating to the going concern and its use in accounting, unless the management plans to liquidate the Company or stop the business operations or has no realistic alternative except to proceed with the liquidation.

Auditor's Responsibility for the Audit of Financial Statements

Our goals are to provide reasonable assurance that the financial statements as a whole do not contain material misstatements either due to fraud or wrongdoing and that we issue an audit report which will include our opinion. Reasonable assurance is a high level of assurance, but there is no guarantee that an audit performed in accordance with IAS will always detect material errors. Errors may arise from criminal acts and wrongdoings and are considered significant if, individually or collectively, they influence the economic decisions of the issuer made on the basis of the financial statements.

As part of the audit, performed in accordance with IAS, we gave a professional opinion and maintained professional scepticism during the audit process. We have also:



- Identified and assessed the risks of material misstatements in the financial statements, caused by fraud or wrongdoing;
- Drafted and implemented audit procedures in response to these risks and collected audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a significant material misstatement resulting from fraud is higher than that resulting from the wrongdoing, as fraud may involve collusion, forgery, intentional omission, misinterpretation, and circumvention of internal control;
- Achieved an understanding of internal control that is relevant to the audit, in order to create audit procedures that are appropriate in the circumstances, but not to express an opinion on the effectiveness of the Company's internal control;
- Assessed the adequacy of the accounting policies used, as well as the reasonableness of accounting estimates and related management disclosures;
- Drafted a conclusion on the adequacy of the application of the going concern principle in accounting, and based on the collected audit evidence, whether there is significant uncertainty regarding events and conditions that may lead to significant doubts about the Company's ability to continue as a going concern. If we conclude that there is significant uncertainty, we are required to draw attention in our audit report to these disclosures in the financial statements, or if such disclosures are not adequate, to modify the opinion. Our conclusions are based on the audit evidence that was collected up until the date of making the audit report. However, future events and circumstances may cause the termination of the Company.
- Assessed the overall presentation, structure and content of the financial statements, including disclosures, and whether the financial statements present transactions and events in a manner that constitutes a fair presentation;
- We have communicated with the management regarding, *inter alia*, the planned scope and timing of the audit and significant audit results, including any significant internal control deficiencies identified during the audit;
- We have also given statements to the Steering Board that we comply with the relevant ethical requirements related to independence, as well as on other issues that are reasonably expected to affect our independence and, where applicable, measures related to protection against these threats.

Duško Daničić is the partner engaged in the audit process resulting in this independent auditor's report.

Ref. No 130/19-23/20
Banja Luka, 20 June 2020

/round stamp: ADITON, Company for
Auditing and Tax Counselling/

Registered Auditor:

Duško Daničić
/illegible signature/
Aditon d.o.o.
Vase Pelagića 24-26
78000 Banja Luka

I CONFIRM THAT THIS TRANSLATION CORRESPONDS
ENTIRELY TO ITS ORIGINAL IN ENGLISH LANGUAGE
REG. NUMBER: 38/2020
DATE: 27 August 2020
PLACE: Banja Luka
BADNJAR BILJANA
COURT INTERPRETER FOR ENGLISH LANGUAGE

[Signature]

TRANSLATION OF SCANNED DOCUMENT FROM SERBIAN TO ENGLISH LANGUAGE



Identification Number 01788027

Code of Activity 43.99

Name of Company, Cooperative, Other Legal Body or Entrepreneur

TELEGROUP DOO

Location: BANJALUKA

UIN: 4400866760007

Stamp- Agency for information and financial services, Banja Luka

Received, Date: February 28, 2020 Signature illegible

Business accounts:

571-010-00000208-22

551-001-00008949-51

161-045-00013800-56

555-007-00075081-54

567-241-11000192-45

562-099-81050943-87

INCOME STATEMENT

(Report on overall result in the period)

January 01, to December 31, 2019

- in BAM -

Group of accounts, account	POSITION	MARK AOP	AMOUNT	
			Current Year	Prior Year
1	2	3	4	5
	A INCOME AND EXPENSE			
	I - OPERATING INCOME (202+206+210+211-212+213-214+215)	201	38,414,771	27,804,743
60	1. Income from the sale of merchandise (203 to 205)	202	14,928,529	10,786,763
600	a) Sales of merchandise to associated companies	203	615,949	372,966
601, 602, 603	b) Sales of merchandise to domestic customers	204	14,293,574	10,324,013
604	c) Sales of merchandise to foreign customers	205	19,006	89,784
61	2. Income from sales of products and services (207 to 209)	206	23,385,023	17,006,390
610	a) Sales of products and services to associated companies	207	1,491,218	356,667
611, 612, 613	b) Sales of products and services to domestic customers	208	20,689,606	16,518,051
614	c) Sales of products and services to foreign customers	209	1,204,199	131,672
62	3. Income from the own use of merchandise	210		
630	4. Increase in value of inventories of work in progress and finished products	211		
631	5. Decrease in value of inventories of work in progress and finished products	212		
640, 641	6. Increase in value of investment property and natural assets not depreciated	213		
642, 643	7. Decrease in value of investment property and natural assets not depreciated	214		
650 to 659	8. Other operating income	215	101,219	11,590
	II - OPERATING EXPENSES (217+218+219+222+223+226+227+228)	216	35,430,322	26,451,954
500 to 502	1. Costs of merchandise sold	217	12,825,100	9,211,689
510 to 513	2. Costs of material	218	6,401,385	2,493,538
52	3. Costs of salaries, fringe benefits and other personal expenses (220+221)	219	2,935,992	2,289,579
520 and 523	a) Gross salaries and fringe benefits	220	2,679,025	2,137,934
524 and 529	b) Other personal expenses remunerations	221	256,967	151,645
530 to 539	4. Costs of production services	222	10,808,433	9,068,849
54	5. Costs of depreciation and provisions (224+225)	223	213,945	204,516
540	a) Depreciation	224	208,119	204,516
541	b) Provisions	225	5,826	
55, except 555 and 556	6. Non-production costs (without taxes and contributions)	226	2,107,446	3,062,857

TRANSLATION OF SCANNED DOCUMENT FROM SERBIAN TO ENGLISH LANGUAGE

555	7. Tax costs	227	135,372	118,819
556	8. Contribution costs	228	2,649	2,107
	B. OPERATING PROFIT (201-216)	229	2,984,449	1,352,789
	C. OPERATING LOSS (216-201)	230	0	0
	D. FINANCIAL INCOME AND EXPENSE			
66	I - FINANCIAL INCOME (232 to 237)	231	43,325	35,133
660	1. Financial income incurred with associated companies	232		
661	2. Income from interest	233	13,473	5,008
662	3. FX gains	234	22,334	11,632
663	4. Currency clause income	235		
664	5. Joint investment profit sharing	236		
669	6. Other financial income	237	7,518	18,493
56	II - FINANCIAL EXPENSE (239 to 243)	238	310,109	299,162
560	1. Financial expenses incurred with associated companies	239		
561	2. Costs of interest	240	212,205	219,556
562	3. FX losses	241	55,895	79,606
563	4. Currency clause expense	242		
569	5. Other financial expenses	243	42,009	
	E. PROFIT FROM ORDINARY ACTIVITIES (229+231-238) or (231-238-230)	244	2,717,665	1,088,760
	F. LOSS FROM ORDINARY ACTIVITIES (230+238-231) or (238-229-231)	245	0	0
67	G. OTHER INCOME AND EXPENSE	246	3,968	3,975
	I - OTHER INCOME (247 to 256)			
670	1. Gains on disposals of intangible assets, property, plant and equipment	247	3,945	3,975
671	2. Gains on disposals of investment property	248		
672	3. Gains on disposals of natural assets	249		
673	4. Sale of assets of discontinued operations	250		
674	5. Gains on disposals of long-term investments	251		
675	6. Gains on disposals of raw material	252		
676	7. Surpluses, except inventories of work-in-progress and finished products	253		
677	8. Collected written-off receivables	254		
678	9. Income from positive hedging effects	255		
679	10. Income from reduction of liabilities, abolishing of long-term provisions and other income	256	23	
Group of accounts, account	POSITION	MARKS AQP	AMOUNT	
			Current Year 4	Prior Year 5
57	II - OTHER EXPENSES (258 to 267)	257	17,451	170,988
570	1. Losses on writing-offs and disposals of intangible assets, property, plant and equipment	258	4,119	
571	2. Losses on writing-offs and disposals of investment property	259		
572	3. Losses on writing-offs and disposals of natural assets	260		
573	4. Sale of assets of discontinued operations	261		
574	5. Losses on disposals of long-term investments	262		
575	6. Losses on disposals of raw material	263		
576	7. Shortages, except inventories of work-in-progress and finished products	264		
577	8. Costs from negative hedging effects	265		
578	9. Writing-offs of receivables	266	92	16,624
579	10. Losses on writing-offs and disposals of material and merchandise	267	13,240	154,364
	H. PROFIT FROM OTHER INCOME AND EXPENSES (246-257)	268	0	0
	I. LOSS FROM OTHER INCOME AND EXPENSES (257-246)	269	13,483	167,013



	J. INCOME AND EXPENSE FROM ASSETS VALUATION ADJUSTMENTS			
68	I - INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279)	270	0	0
680	1. Income from valuation adjustment of intangible assets	271		
681	2. Income from valuation adjustment of property, plant and equipment	272		
682	3. Income from valuation adjustment of investment property on which depreciation is calculated	273		
683	4. Income from valuation adjustment of natural assets on which depreciation is calculated	274		
684	5. Income from valuation adjustment of long-term investments and securities available for sale	275		
685	6. Income from valuation adjustment of material and merchandise	276		
686	7. Income from valuation adjustment of short-term investments	277		
687	8. Income from valuation adjustment of capital	278		
689	9. Income from valuation adjustment of other assets	279		
58	II - IMPAIRMENT COSTS (281 to 289)	280	0	0
580	1. Impairment of intangible assets	281		
581	2. Impairment of property, plant and equipment	282		
582	3. Impairment of investment property on which depreciation is calculated	283		
583	4. Impairment of natural assets on which depreciation is calculated	284		
584	5. Impairment of long-term investments and securities available for sale	285		
585	6. Impairment of material and merchandise	286		
586	7. Impairment of short-term investments	287		
588	8. Impairment of receivables using indirect method of write-off determination	288		
589	9. Impairment of other assets	289		
	K. PROFIT FROM ASSETS VALUATION ADJUSTMENTS (270-280)	290	0	0
	L. LOSS FROM ASSETS VALUATION ADJUSTMENTS (280-270)	291	0	0
690, 691	M. INCOME FROM CHANGES IN ACCOUNTING POLICY AND CORRECTIONS FOR PREVIOUS YEARS	292		
590, 591	N. EXPENSE FROM CHANGES IN ACCOUNTING POLICY AND CORRECTIONS FOR PREVIOUS YEARS	293		
	O. PROFIT AND LOSS BEFORE TAXATION			
	1. Profit before taxation (244+268+290+292-293-245-269-291)	294	2,704,182	921,747
	2. Loss before taxation (245+269+291+293-292-244-268-290)	295	0	0
	P. PROFIT AND LOSS BEFORE TAXATION			
721	R. CURRENT AND DEFERRED TAX ON PROFIT			
	1. Tax expenses for the period	296	296,175	125,523
722	2. Deferred tax expenses for the period	297		
723	3. Deferred tax income for the period	298		
	S. NET PROFIT AND LOSS for the PERIOD			
	1. Net profit for current year (294-295-296-297+298)	299	2,408,007	796,224
	2. Net loss for current year (295-294+296+297-298)	300	0	0
	TOTAL INCOME (201+231+246+270+292)	301	38,462,064	27,843,851
	TOTAL EXPENSE (216+238+257+280+293)	302	35,757,882	26,922,104
724	T. DIVIDENDS AND OTHER DISTRIBUTION OF PROFITS IN THE PERIOD	303		
	Part of net profit/loss belonging to majority owners	304		
	Part of net profit/loss belonging to minority owners	305		
	Ordinary earnings per share	306		
	Partial earnings per share	307		
	Average number of employees based on the number of working hours	308	129	99
	Average number of employees based on balance on the end of the month	309	129	99



Identification Number 01788027
 Code of Activity 43.99
 Name of Company, Cooperative, Other Legal Body or Entrepreneur:
TELEGROUP DOO
 Location: BANJALUKA
 UIN: 4400866760007

Stamp- Agency for information and financial services, Banja Luka
 Received, Date: February 28, 2020 Signature illegible

Business accounts:

571-010-00000208-22
551-001-00008949-51
161-045-00013800-56
555-007-00075081-54
567-241-11000192-45
562-099-81050943-87


BALANCE SHEET
 (Report on financial position)
 as of December 31, 2019

- in BAM -

Group of accounts, account	POSITION	MARK AOP	Amount as of the balance day of the current year			Amount as of the balance day of the prior year
			Gross	Allowance	Net (4-5)	
1	2	3	4	5	6	7
	ASSETS					
	A. FIXED ASSETS (002+008+015+021+030)	001	1,964,054	1,056,916	907,138	1,297,460
01	I - INTANGIBLE ASSETS (003 to 007)	002	41,536	29,794	11,742	16,262
010, part 019	1. Investments in development	003			0	
011, part 019	2. Concessions, patents, licences and similar rights	004	41,536	29,794	11,742	16,262
012, part 019	3. Goodwill	005			0	
014, part 019	4. Other intangible assets	006			0	
015,016, part 019	5. Advances and intangible assets under construction	007			0	
02	II - PROPERTY, PLANT, EQUIPMENT AND INVESTMENT PROPERTY (009 to 014)	008	1,867,410	1,027,122	840,288	769,299
020, part 029	1. Land	009			0	
021, part 029	2. Construction buildings	010			0	
022, part 029	3. Plant and equipment	011	1,867,410	1,027,122	840,288	769,299
023, part 029	4. Investment property	012			0	
024, part 029	5. Investment in foreign property, plant and equipment	013			0	
027, 028, part 029	6. Advances and property, plant, equipment and investment property under construction	014			0	
03	III - NATURAL AND CULTURAL ASSETS (016 to 020)	015	0	0	0	0
030, part 039	1. Forests	016			0	
031, part 039	2. Plantations	017			0	
032, part 039	3. Live-stock	018			0	
033, part 039	4. Cultural assets	019			0	
037, 038, part 039	5. Advances and natural and cultural assets under construction	020			0	



04	IV - LONG-TERM INVESTMENTS (022 to 029)	021	54,818	0	54,818	511,609
040. part 049	1. Investments in capital of parent companies and subsidiaries	022			0	
041. part 049	2. Investments in capital of other associated companies	023			0	
042. part 049	3. Long-term loans to associated companies	024			0	
043. part 049	4. Domestic long-term loans	025	54,818		54,818	511,609
044. part 049	5. Foreign long-term loans	026			0	
045. part 049	6. Financial resources for sale	027			0	
046. part 049	7. Financial resources held to maturity	028			0	
048. part 049	8. Other long-term investments	029			0	
050	V - DEFERRED TAX ASSETS	030	290		290	290
	B. CURRENT ASSETS (032+039+061)	031	21,557,428	0	21,557,428	16,365,271
10 to 15	I - INVENTORIES, FIXED ASSETS AND STOPPED BUSINESS ASSETS FOR SALE (033 to	032	2,866,336	0	2,866,336	2,782,051
100 to 109	1. Material	033	941,951		941,951	247,384
110 to 119	2. Unfinished production, work in process and unfinished services	034			0	
120 to 129	3. Finished products	035			0	
130 to 139	4. Goods	036	1,428,657		1,428,657	1,348,046
140 to 149	5. Fixed assets and stopped business assets for sale	037			0	
150 to 159	6. Paid advances	038	495,728		495,728	1,186,621
	II - SHORT-TERM RECEIVABLES, PLACEMENTS AND CASH (040+047+056+059+060)	039	18,691,092	0	18,691,092	13,583,220
20,21,22	1. Short-term receivables (041 to 046)	040	17,426,828	0	17,426,828	11,930,429
200. part 209	a) Trade receivables – associated entities	041	804,535		804,535	98,982
201. 202. 203. part 209	b) Trade receivables – domestic	042	15,924,093		15,924,093	11,181,248
204. part 209	c) Trade receivables – foreign	043	670,053		670,053	471,319
208. part 209	d) Bad debt	044			0	
210 to 219	c) Receivables from specific operations	045			0	
220 to 229	d) Other short-term receivables	046	28,147		28,147	178,880
23	2. Short-term placements (048 to 055)	047	236,516	0	236,516	1,036,386
230. part 239	a) Short-term loans to associated companies	048			0	
231. part 239	b) Domestic short-term loans	049			0	



232, part 239	c) Foreign short-term loans	050			0	
233, 234, part 239	d) Current portions of long-term loans due within one year	051	236,516		236,516	1,036,386
235, part 239	e) Financial resources per income statement fair value for trading	052			0	
236, part 239	f) Financial resources per income statement fair value	053			0	
237	g) Bought up own shares for sale or annulment	054			0	
238, part 239	h) Other short-term placements	055			0	
24	3. Cash and cash equivalents (057+058)	056	878,757	0	878,757	329,140
240	a) Cash equivalents - Securities	057			0	
241 to 249	b) Cash	058	878,757		878,757	329,140
270 to 279	4. Value Added Tax	059	60,620		60,620	39,597
280 to 289, except 288	5. Prepayments and accrued income	060	88,371		88,371	247,668
288	III – DEFERRED TAX ASSETS	061			0	
	C. BUSINESS ASSETS (001+031)	062	23,521,482	1,056,916	22,464,566	17,662,731
29	D.LOSS OVER CAPITAL	063			0	
	E.BUSINESS PROPERTY (062+063)	064	23,521,482	1,056,916	22,464,566	17,662,731
880 to 888	F.OFF-BALANCE ASSETS	065	8,599,403		8,599,403	5,553,096
	G. TOTAL ASSETS (064+065)	066	32,120,885	1,056,916	31,063,969	23,215,827



Group of accounts, account	POSITION	MAR KS AOP		Amount as of the date of balance of current year	Amount as of the date of balance of prior year (initial balance)
1	2	3		4	5
	LIABILITIES				
	A. EQUITY (102-109+110-111+112+116+117-118+119-123)	101		4,040,188	7,794,362
30	I – ORIGINAL CAPITAL (103 to 108)	102		11,014	11,014
300	1. Share capital	103			
302	2. Stakes in limited liability companies	104		11,014	11,014
303	3. Stakes in cooperatives	105			
304	4. Investments	106			
305	5. State owned capital	107			
309	6. Other capital	108			
31	II – SUBSCRIBED CAPITAL UNPAID	109			
320	III – SHARE ISSUING PREMIUMS	110			
321	IV – SHARE ISSUING LOSS	111			
Part 32	V – RESERVES (113 to 115)	112		5,695	5,695
322	1. Legal reserves	113		5,695	5,695
323	2. Statutory reserves	114			
329	3. Other reserves	115			
330,331,334	VI – EFFECT OF RESTATEMENT OF CAPITAL	116		1,596	1,596
332	VII – UNREALIZED PROFIT BASED ON FINANCIAL RESOURCES FOR SALE	117			
333	VIII – UNREALIZED LOSSES BASED ON FINANCIAL RESOURCES FOR SALE	118			
34	IX – RETAINED PROFIT (120 to 122)	119		4,021,883	7,776,057
340 or 342	1. Retained profit from previous years / Retained surplus income over expense from prior years	120		1,613,876	6,979,833
341 or 343	2. Retained profit from current year / Retained surplus income over expense from current years	121		2,408,007	796,224
344	3. Net income from independent activities	122			
35	X – LOSS UP TO CAPITAL AMOUNT (124+125)	123		0	0
356	1. Loss from previous years	124			
351	2. Loss from current year	125			
40	B. LONG-TERM PROVISIONS (127 to 134)	126		0	0
401	1. Provisions for costs incurred during the warranty period	127			
402	2. Provisions for the recovery of natural resources	128			
403	3. Retained deposits and caution money	129			

403	4. Restructuring costs	130			
404	5. Salaries	131			
407	6. Deferred tax liabilities	132			
408	7. Accrued income and receive donations	133			
409	8. Other long-term provisions	134			
	C. LIABILITIES (136+144)	135		18,424,378	9,868,369
41	I - LONG-TERM LIABILITIES (137 to 143)	136		1,140,954	250,916
410	1. Liabilities which can be converted into capital	137			
411	2. Liabilities to associated companies	138			
412	3. Liabilities for long-term issued securities	139			
413,414	4. Long-term loans	140		950,339	81,507
415,416	5. Liabilities for financial lease	141		190,615	169,409
417	6. Liabilities per income statement fair value	142			
419	7. Other long-term liabilities	143			
42 to 49	II - SHORT-TERM LIABILITIES (145+150+156+157+158+159+160+161+162+163)	144		17,283,424	9,617,453
42	1. Short-term loans (146 to 149)	145		2,249,466	900,000
420 to 423	a) Short-term loans per issued short-term securities	146		2,249,466	900,000
424,425	b) Current portion of long-term loans due within one year	147			
426	c) Short-term liabilities per income statement fair value	148			
429	d) Other short-term liabilities	149			
43	2. Liabilities from business operations (151 to 155)	150		12,919,793	8,015,558
430	a) Received advances, deposits and caution money	151		2,674,615	1,660,001
431	b) Trade payables – associated companies	152		2,295,649	1,460,744
432,433,434	c) Domestic trade payables	153		6,511,791	2,632,548
435	d) Foreign trade payables	154		1,420,086	1,962,265
439	e) Other liabilities from business operations	155		17,652	300,000
440 to 449	3. Liabilities from specific operations	156			
450 to 455	4. Liabilities for salaries and fringe benefits	157			
460 to 469	5. Other liabilities	158		1,359,786	512,609
470 to 479	6. Value added tax	159		565,189	
48, except 481	7. Liabilities for taxes, contributions and other duties	160		58,763	58,521
481	8. Tax on profit	161		130,427	
49, except 495	9. Accruals and deferred income	162			130,769
495	10. Deferred tax liabilities	163			
	D. LIABILITIES (101+126+135)	164		22,464,566	17,662,731
499 to 544	E. OFF-BALANCE LIABILITIES	165		8,599,403	5,553,096
	F. TOTAL LIABILITIES (164+165)	166		31,063,969	23,215,827