



(Official translation from Montenegrin to English language)

STATEMENT ON OVERALL RESULT /PROFIT AND LOSS STATEMENT/
in the period from 1st January 2019 to 31st December 2019

Statement no.
59481/2019

Filled in by legal entity:

ID number:
03073203

Activity code: **6110**

Filled in by: Dragana Spanjevic

Company name:

"TELEGROUP" D.O.O. PODGORICA

Registered Seat:

CETINJSKI PUT B.B. 5-18 PPL6 CITY KVART, PODGORICA, MONTENEGRO

Group	Position	Number	Note	Current year	Previous year
1	2	3	4	5	6
	I. OPERATING REVENUES (202 to 206)	201		393,574.00	729,949.00
60, 61	1. Sales revenues	202		389,637.00	725,917.00
62	2. Income from the own use of products, services and merchandise	203			
630	3. Increase of finished goods, work in progress and service in progress	204			
631	4. Decrease of finished goods, work in progress and service in progress	205			
64 and 65	5. Other operating revenues	206		3,937.00	4,032.00
	II. OPERATING EXPENSES (208 to 212)	207		356,853.00	612,766.00
50	1. Cost of merchandise sold	208		112,917.00	159,563.00
51	2. Costs of material	209		11,374.00	61,889.00
52	3. Costs of salaries, fringe benefits and other personal expenses	210		80,622.00	73,069.00
54	4. Costs of depreciation and provisions	211		2,207.00	1,784.00
53 and 55	5. Other operating expenses	212		149,733.00	316,461.00
	A. RESULTS OF BUSINESS OPERATIONS (201-207)	213		36,721.00	117,183.00

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56	I. FINANCIAL REVENUE	214			
56	II. FINANCIAL COSTS	215		3,698.00	1,585.00
	B. FINANCIAL RESULT (214–215)	216		-3,698.00	-1,585.00
67, 68, 691 and 692	I. OTHER REVENUES	217			
57, 58, 591 and 592	II. OTHER COSTS	218			
	C. RESULT FROM OTHER ACTIVITIES (217–218)	219			
	D. RESULT FROM REGULAR OPERATIONS BEFORE TAXATION (213+216+219)	220		33,023.00	115,598.00
690 – 590	E. NET RESULT FROM DISCONTINUED OPERATION	221			
	F. PROFIT BEFORE TAX (220+221)	222		33,023.00	115,598.00
	G. OTHER ITEMS OF RESULT /RELATED TO CAPITAL/ (224 to 228)	223			
	1. Change of effect of restatement of capital due to financial assets available for sales	224			
	2. Change of effect of restatement of capital for real estates, plants, equipment and intangible assets	225			
	3. Change of effect of restatement of capital due to investments in capital of affiliates	226			
	4. Change of effect of restatement of capital due to actuarial profit (loss) related to defined plans of pension benefits	227			
	5. Change of effect of restatement of capital due to hedging cash flow	228			
	H. TAX EXPENSES OF THE PERIOD (230+231)	229		2,994.00	10,404.00
721	1. Current income tax	230		2,994.00	10,404.00
722	2. Deferred tax expenses or revenues of the period	231			
	I. NET INCOME/LOSS (222+223-229)	232		30,029.00	105,194.00

TUMAC Elmina Premtić PODGORICA	J. INCOME PER SHARE				
	1. Basic income per share	233			
	2. Decreased (diluted) income per share	234			

Form is compliant with Article 3 of the Law on Accounting and Auditing ("Official Gazette of Montenegro" no.80/08) and the IV EU Directive.

In _____

Person responsible for financial report
drafting
Dragana Spanjevic

Responsible person:
Marija Resetar
Vukosavljevic
personal signature

Seal (affixed):
LLC:
TELEGROUP
DOO

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TUMAC Elmina Premtić	
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