

To be filled by legal entity:	
Company registration number: 03073203	Activity code:
To be filled by: _____	

Name: TELEGROUP DOO
Registered office: Podgorica

STATEMENT OF FINANCIAL POSITION /BALANCE SHEET/

as of 31/12/2016

-in EUR-

Group of accounts, account	ITEM	EDP	Note No.	Amount	
				Current year	Previous year
1	2	3	4	5	6
	ASSETS				
00 (part)	A. UNPAID SUBSCRIBED CAPITAL	001			
	B. NON-CURRENT ASSETS (003+004+005+009)	002		12,587	
012	I. GOODWILL	003			
01 except 012	II. INTANGIBLE ASSETS	004			
	III PROPERTY, PLANT, EQUIPMENT AND BIOLOGICAL ASSETS (006+007+008)	005		12,587	
020, 022, 023, 026, 027 (part), 028 (part), 029	1. Property, plant and equipment	006		12,587	
024, 027 (part), 028 (part)	2. Investment property	007			
021, 025, 027 (part), 028 (part)	3. Biological assets	008			
	IV LONG-TERM FINANCIAL INVESTMENTS (010+011+012)	009			
030, 031 (part), 032 (part), 039 (part)	1. Equity investments	010			
031 (part), 032 (part)	2. Equity investments measured using equity method	011			
032 (part), 033 to 038, 039 (part)	3. Other long term financial investments	012			
288	C. DEFERRED TAX ASSETS	013			
04	D. NON-CURRENT ASSETS HELD FOR SALE AND ASSETS FROM	014			

	DISCONTINUED OPERATIONS				
	E. CURRENT ASSETS (016+017)	015		167,811	
10 to 13,15	I. INVENTORIES	016		952	
	II. SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH AND CASH EQUIVALENTS (018 to 022)	017		166,859	
20,21,22 except 223	1. Receivables	018		155,480	
223	2. Receivables for overpaid income tax	019			
23 minus 237	3. Short-term financial investments	020			
24	4. Cash and cash equivalents	021		11,379	
27 and 28 except 288	5. Value added tax and prepaid costs and accrued income	022			
	F. TOTAL ASSETS (001+002+013+014+015)	023		180,398	
	EQUITY AND LIABILITIES				
	A. EQUITY (102 to 109)	101		12,443	(189)
30	I. SHARE CAPITAL	102		4,000	
31	II. UNPAID SUBSCRIBED CAPITAL	103			
32	III. RESERVES	104			
330,331 and 333	IV. POSITIVE REVALUATION RESERVES AND UNREALIZED GAINS FROM FINANCIAL ASSETS AVAILABLE FOR SALE	105			
332 and 334	V. NEGATIVE REVALUATION RESERVES AND UNREALIZED LOSSES FROM FINANCIAL ASSETS AVAILABLE FOR SALE	106			
34	VI. RETAINED EARNINGS	107		8,632	
35	VII. LOSSES	108		(189)	(189)
237	VIII. REPURCHASE OF OWN SHARES AND SHARE EQUITY	109			
	B. LONG-TERM PROVISIONS AND LONG-TERM LIABILITIES (111+112)	110			
40 (part)	I. LONG-TERM PROVISIONS	111			
41	II. LONG-TERM LIABILITIES (113+114)	112			
414, 415	1. Long-term loans	113			
41 except 414,415	2. Other long-term liabilities	114			
498	C. DEFERRED TAX LIABILITIES	115		252	
	D. SHORT-TERM PROVISIONS AND SHORT-TERM LIABILITIES (117+124)	116		167,703	189
	I. SHORT-TERM LIABILITIES (118 to 123)	117		167,703	189
42, except 427	1. Short-term financial liabilities	118			
427	2. Liabilities from assets held for sale and assets from discontinued operations	119			
43 and 44	3. Liabilities from business operations	120		162,011	
45,46 and 49 except 498	4. Other short-term liabilities and accrued	121		3,867	189

	costs and deferred income				
47,48 except 481	5.Liabilities derived from value added tax and other public revenues	122		1,053	
481	6. Income tax payable	123		772	
40 (part)	II SHORT-TERM PROVISIONS	124			
	E. TOTAL EQUITY AND LIABILITIES (101+110+115+116)	125		180,398	

This form is in line with Article 3 of the Law on Accounting and Auditing ("Official Gazette of Montenegro", No. 80/08) and EU Directive IV.

In

Person responsible for preparation of the
financial statement

Legal representative

Telegroup DOO Podgorica
Marija Rašeta Vukosavljević, direktor



(seal: "TELEGROUP" DRUŠTVO SA OGRANIČENOM ODGOVORNOŠĆU PODGORICA)

To be filled by legal entity:	
Company registration number: 03073203	Activity code:
To be filled by: _____	

Name: TELEGROUP DOO
Registered office: Podgorica

STATEMENT OF COMPREHENSIVE INCOME /INCOME STATEMENT/

for the period from **01/01/2016** to **31/12/2016**

-in EUR-

Group of accounts, account	ITEM	EDP	Note No.	Amount	
				Current year	Previous year
1	2	3	4	5	6
	I. OPERATING INCOME (202 to 206)	201		386,486	
60 and 61	1. Sales revenue	202		386,486	
62	2. Income from the use of own products, services and goods	203			
630	3. Increase in inventory value of work in progress and finished products	204			
631	4. Decrease in inventory value of work in progress and finished products	205			
64 and 65	5. Other operating income	206			
	II. OPERATING EXPENSES (208 to 212)	207		(376,249)	(189)
50	1. Costs of goods sold	208		(199,862)	
51	2. Costs of material	209		(15,538)	
52	3. Wages, salaries, and other employee benefits expenses	210		(37,384)	(189)
54	4. Costs of depreciation and provisions	211		(650)	
53 and 55	5. Other operating expenses	212		(122,815)	
	A. OPERATING PROFIT / LOSS (201–207)	213		10,237	(189)
66	I. FINANCIAL REVENUES	214		32	
56	II. FINANCIAL EXPENSES	215		(613)	
	B. FINANCIAL PROFIT / LOSS (214–215)	216		(581)	
67, 68, 691 and 692	I. OTHER INCOME	217			
57, 58, 591 and 592	II. OTHER EXPENSES	218			
	C. OTHER BUSINESS ACTIVITIES PROFIT / LOSS (217–218)	219			
	D. EARNINGS BEFORE TAXATION (213+216+219)	220		9,656	(189)

690 — 590	E. NET PROFIT / LOSS OF DISCONTINUED BUSINESS OPERATIONS	221			
	F. PROFIT / LOSS BEFORE TAXATION (220+221)	222		9,656	(189)
	G. OTHER PROFIT / LOSS RELATED ITEMS /ASSOCIATED WITH CAPITAL/ (224 to 228)	223			
	1. Changes in revaluation reserves in respect of financial assets available for sale	224			
	2. Changes in revaluation reserves in respect of property, plant, equipment and intangible assets	225			
	3. Changes in revaluation reserves in respect of investments in associates' equity	226			
	4. Changes in revaluation reserves in respect of actuarial gains (or losses) on defined benefit pension plans	227			
	5. Changes in revaluation reserves in respect of cash flow hedges	228			
	H. TAX EXPENSES FOR ACCOUNTING PERIOD (230+231)	229		(1,024)	
721	1. Income tax	230		(772)	
722	2. Deferred tax income/expenses for the accounting period	231		(252)	
	I. NET PROFIT (LOSS) (222+223-229)	232		8,632	(189)
	J. EARNINGS PER SHARE				
	1. Basic earnings per share	233			
	2. Diluted earnings per share	234			

This form is in line with Article 3 of the Law on Accounting and Auditing ("Official Gazette of Montenegro", No.80/08) and EU Directive IV.

In _____

Person responsible for preparation of the
financial statement

signature _____

Legal representative

signature _____

L.S.

(seal: "TELEGROUP" DRUŠTVO SA OGTRANIČENOM
ODGOVORNOŠĆU PODGORICA)

Telegroup DOO Podgorica
Marija Rašeta Vukosavljević, direktor

