Report on audit of financial statements of Telegroup d.o.o. Banja Luka for the year 2017

INDEPENDENT AUDITOR'S OPINION

LIMITED LIABILITY COMPANY "TELEGROUP" BANJA LUKA

- To the Company owner and management

Introduction

We have completed the audit of the submitted financial statements for the company "Telegroup" d.o.o. Banja Luka, which include its balance sheet as of December 31, 2017 and the corresponding income statement, cash flow statement and statement on changes in equity for the year ending on that date as well as an overview of significant accounting policies and notes with the financial statements.

Responsibility of management for the financial statements

Management of the Company is responsible for preparation and fair presentation of these financial statements including their timely publication. This implies establishment and maintenance of proper accounting records in line with the valid laws of the Republic of Srpska, establishment and functioning of internal controls relevant for preparation of financial statements which do not contain wrong information of material significance, selection and application of relevant accounting policies, timely assessment of assets and equity, which is part of the guidelines and principles contained in the International Accounting Standards and International Standards of Financial Reporting.

Responsibility of the management includes respecting the valid legal provisions, including the accounting laws, tax and other laws relevant for the Company's operations.

The management is also responsible for respecting internal decisions adopted in line with the general act of the Company, which includes provision of full integrity of assets.

Responsibility of the auditor

It is our responsibility to give our opinion on these presented financial statements on the basis of the conducted audit. We have conducted the audit in accordance with the International Auditing Standards and the Law on Accounting and Auditing of the Republic of Srpska. These standards require conformity with ethical principles and planning and conducting of audits in a way which enables us to see, to a reasonable extent, that the financial statements do not contain wrong information of material significance.

The audit includes conducting activities for the purpose of obtaining audit evidence about the amounts and information disclosed in the financial statements. The selected activities are based on the auditors' judgment, including the assessment of risk of significant errors in the financial statements, made due to irregularity or error. During the assessment of risks, the auditor takes into account internal controls which are relevant for compiling and objective presentation of financial statements for the purpose of designing the best possible audit procedures but not for the purpose of expressing opinions on the efficiency of the system of internal controls of the legal entity.

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Report on audit of financial statements of Telegroup d.o.o. Banja Luka for the year 2017

The external audit also includes assessment of the applied accounting policies and valuation of important estimates made by the management as well as an assessment of the overall presentation of the financial statements.

We believe that the auditing evidence we have obtained are sufficient and adequate and that they provide a solid base for expression of our opinion.

Positive opinion

In our opinion, the financial statements prepared by the Company management represent the asset and financial standing as of December 31, 2017 as well as the results of business for the year ending on that date, in a fair and true manner, pursuant to International Accounting Standards and International Financial Reporting Standards.

Other information

The Professional Association of the Republic of Srpska adopted the translation of changes to International Auditing Standards and, due to the time of their publishing in Serbian language and therefore necessary preparations of the trade for full application thereof, adopted Decision number: 339/17 dated 07/11/2017 that application of modified auditing standards is mandatory for the statements relating to the period starting on 01/01/2018. Due to these reasons, the auditors' opinion on the financial statements of your Company for the year 2017 have the same structure as before. Changes to the relevant international auditing standards in line with the professional association's decision are to be applied for the financial statements for the year 2018 and onwards.

Number: 96-2/17-27/18

Banja Luka, 20/06/2018

Certified auditor: Duško Daničić (signed)

(round official stamp of Aditon, auditing and tax advisory Company, Banja Luka)

(round official stamp of Telegroup Banja Luka, signature illegible)

I, the undersigned sworn-in court translator, appointed by a decision of the Ministry of Justice of the Republic of Serbia no. 740-06-750/2003-04 dated 18.07.2003, certify hereby that this translation into

English is fully true to the original text written in the Serbian language. My appointment is permanent.

----- (end of translation) -----

The original document consists of 2 (two) pages.

Belgrade, October 24, 2018 No. 2009/2018

BRANISLAVA JOVANOVIĆ, B.A. sworn-in court translator for English



Giro accounts:

Identification Number 01788027

IN.			1400000/8000/		TELEGROUP DOO BANIAT ITE A	Name of Company, Cooperative, Other Legal Body or Entrepreneur	Code of Activity 43.99
INCOME STATEMENT						Received, Date: February 28, 2018 Signature illegible	Stamp-Agency for information and financial services, Banja Luka
	562-099-81050943-87	567-241-11000192-45	555-007-00075081-54	161-045-00013800-56	551-001-00008949-51	571-010-00000208-22	

(Report on overall result in the period) January 01, to December 31, 2017

Group of accounts, account 1 1 60 600 600, 602,603 604 61 610 611, 612, 613 614 62 630	A INCOME AND EXPENSE I - OPERATING INCOME (202+206+210+211-212+213-214+215) 1. Income from the sale of merchandise (203 to 205) a) Sales of merchandise to associated companies b) Sales of merchandise to foreign customers c) Sales of merchandise to foreign customers 2. Income from sales of products and services (207 to 209) a) Sales of products and services to associated companies b) Sales of products and services to domestic customers c) Sales of products and services to foreign customers c) Sales of products and services to foreign customers d. Income from the own use of merchandise 4. Increase in value of inventories of work in progress and finished products	CODE 3 201 202 203 204 204 205 206 207 208 209 210	- in BAM - AMOUNT Current Year 4 22.566.605 8.876.175 15.657 8.860.518 13.686.839 0 13.472.943 213.896	T Prior Year \$ 30.150.468 9.402.723 4.651 9.395.443 2.629 20.737.008 0 20.529.774 207.234
630 631	4. Increase in value of inventories of work in progress and finished products 5. Decrease in value of inventories of work in progress and finished products	210		
640,641 642,643	Increase in value of investment property and natural assets not depreciated Decrease in value of investment property and natural assets not depreciated	213		
650 to 659	8. Other operating income II - OPERATING EXPENSES (217-216-221-222-222-222-222-222-222-222-222	215	3.591	10.737
500 to 502	1. Costs of merchandise sold	216 217	21.388.228 7.176.575	25.751.428 7 214 149
52	Costs of material Costs of salaries, fringe benefits and other personal expenses (220+221)	218	2.227.666	4.624.879
520 and 523 524 and 529	a) Gross salaries and fringe benefits b) Other personal expenses remunerations	220	1.805.286	1.451.711
530 to 539	4. Costs of production services	221	190.897	211.226
54	5. Costs of depreciation and provisions (224+225)	223	166.709	9.750.733
541	b) Provisions	224	166.709	126,764
55, except 555 and 556	6. Non-production costs (without taxes and contributions)	225	1 600 400	
555	7 Townson	027	1.593.430	これなけてい

Page Lof 4 Tatjana Bosić

// 40 152	65.576	269	I. LOSS FROM OTHER INCOME AND EXPENSES (257-246)	
1/0° c/1	0	268	H. PROFIT FROM OTHER INCOME AND EXPENSES (246-257)	
40242	75.847	267	10. Losses on writing-offs and disposals of material and merchandise	579
		266	9. Writing-offs of receivables	578
		265		577
		264	7. Shortages, except inventories of work-in-progress and finished products	576
		263	6. Losses on disposals of raw material	575
		262	5. Losses on disposals of long-term investments	574
		261	4. Sale of assets of discontinued operations	573
		260	3. Losses on writing-offs and disposals of natural assets	572
		259	2. Losses on writing-offs and disposals of investment property	571
1.410	619	258	1. Losses on writing-offs and disposals of intangible assets, property, plant and equipment	570
41.652	76.466	257	II - OTHER EXPENSES (258 to 267)	57
5		3		
Prior Year	Current Year	CODE	ROSILION	account
	AMOUNT	CORP		Group of accounts,
	1.290	256	 Income from reduction of liabilities, abolishing of long-term provisions and other income 	679
		255	9. Income from positive hedging effects	678
		254	8. Collected writen-off receivables	677
		253	7. Surpluses, except inventories of work-in-progress and finished products	676
		252	6. Gains on disposals of raw material	675
		251	5. Gains on disposals of long-term investments	674
		250	4. Sale of assets of discontinued operations	673
		249	3. Gains on disposals of natural assets	672
		248	2. Gains on disposals of investment property	671
1.500	9.600	247	 Gains on disposals of intangible assets, property, plant and equipment 	670
1.500	10.890	246	G. OTHER INCOME AND EXPENSE I - OTHER INCOME (247 to 256)	67
0	0	245	F. LOSS FROM ORDINARY ACTIVITIES (230+238-231) or (238-229-231)	
4.319.760	1.002.126	244	E. PROFIT FROM ORDINARY ACTIVITIES (229+231-238) or (231-238-230)	
		243	5. Other financial expenses	569
		242	4. Currency clause expense	563
61.700	86.445	241	3. FX losses	562
27.946	126.359	240	2. Costs of interest	561
		239	1. Financial expenses incurred with associated companies	560
89.646	212.804	238	II - FINANCIAL EXPENSE (239 to 243)	56
2.745	2.241	237	6. Other financial income	669
		236	5. Joint investment profit sharing	664
	0	235	4. Currency clause income	663
5.050	17.721	234	3. FX gains	662
2.571	16.591	233	2. Income from interest	661
		232	1. Financial income incurred with associated companies	660
10.366	36.553	231	1 - FINANCIAL INCOME (232 to 237)	66
			D. FINANCIAL INCOME AND EXPENSE	
9	9	230	C. OPERATING LOSS (216-201)	
4.399.040	1.178.377	229	B. OPERATING PROFIT (201-216)	
1.548	1.648	228	8. Contribution costs	556

Page 2 of April 100 of April 10

L. INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 279	< .72	85	309	Average number of employees based on balance on the end of the month	
I. I. INCOME FROM, ASSKTS VALLATION ADJUSTMENTS (271 to 279) 270 10 10 10 10 10 10 10	[]≥ 92	85	308	Average number of employees based on the number of working hours	
I.	1/88		307	Partial earnings per share	
I. I. INCOME PROM. ASSETS VALIATION ADJUSTNEYNS (271 to 279) 270	//05		306	Ordinary earnings per share	
I. INCOME PROM. ASSETS VALIATION ADJUSTNEN'S (271 to 279) 270			305	Part of net profit/loss belonging to minority owners	
I-INCOME PROM. ASSETS VALUATION ADJUSTMENTS (27) 0.279 20			304	Part of net profit/loss belonging to majority owners	
I-INCOME PROMA ASSETS VALUATION ADJUSTMENTS (271 to 279)			303	T. DIVIDENDS AND OTHER DISTRIBUTION OF PROFITS IN THE PERIOD	724
I-INCOME FROM ASSETS VALUATION ADJUSTNENTS (271 to 279) 270	25.882.726	21.677.498	302	TOTAL EXPENSE (216+238+257+280+293)	
I-INCOME FROM ASSIT'S VALUATION ADJISTMENTS (271 to 279) 270	30.162.334	22.614.048	301	TOTAL INCOME (201+231+246+270+292)	
I. INCOME FROM ASSETS VALUATION ADJUSTNENTS (271 to 279) 271 2 2 2 2 2 2 2 2 2	0	0	300	2. Net loss for current year (295-294+296+297-298)	
L. INCOME EROM, ASSETS VALUATION ADJUSTMENTS (271 to 279) 270	3.836,759	817.652	299	S. NET PROFIT AND LOSS for the PERIOD 1. Net profit for current year (294-295-296-297+298)	
L. INCOME EROM ASSETS VALUATION ADJUSTMENTS (271 to 279)	4.925	291	298	3. Deferred tax income for the period	723
L. INCOME EROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 279	0		297	2. Deferred tax expenses for the period	722
1. InCOME FROM ASSETS VALUATION ADJUSTNENTS (271 to 279) 270 1. 1. 1. 1. 1. 1. 1. 1	447 774	119.189	296	R. CURRENT AND DEFERRED TAX ON PROFIT 1. Tax expenses for the period	721
1. INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 1.				P. PROFIT AND LOSS BEFORE TAXATION	
1. INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 279 0	0	0	295	2. Loss before taxation (245+269+291+293-292-244-268-290)	
1. INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279)	4.279.608	936.550	294	O. PROFIT AND LOSS BEFORE TAXATION 1. Profit before taxation (244+268+290+292-293-245-269-291)	
1. INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 0 1. Income from valuation adjustment of intengible assets 271 272 273 274 275			293	N. EXPENSE FROM CHANGES IN ACCOUNTING POLICY AND CORRECTIONS FOR PREVIOUS YEARS	590, 591
1. INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 0 1. Income from valuation adjustment of intengible assets 271 271 272 273 274 275			292	M. INCOME FROM CHANGES IN ACCOUNTING POLICY AND CORRECTIONS FOR PREVIOUS YEARS	690, 691
1. INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 0 1. Income from valuation adjustment of intangible assets 271 271 272 273 274 275 275 276 277	0	0	291	L. LOSS FROM ASSETS VALUATION ADJUSTMENTS (280-270)	
1-INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 0 1. Income from valuation adjustment of intangible assets 271 271 2. Income from valuation adjustment of property, plant and equipment 272 273 3. Income from valuation adjustment of investment property on which depreciation is calculated 273 274 4. Income from valuation adjustment of long-term investments and securities available for sale 275 276 5. Income from valuation adjustment of long-term investments and securities available for sale 277 277 7. Income from valuation adjustment of short-term investments 278 277 8. Income from valuation adjustment of capital 279 277 9. Income from valuation adjustment of other assets 279 277 11. Impairment of investment of other assets 279 279 12. Impairment of property, plant and equipment 281 281 2. Impairment of investments and securities available for sale 283 281 3. Impairment of material and merchandise 284 285 4. Impairment of material and merchandise 285 286 5. Impairment of investments 286 <t< td=""><td>0</td><td>0</td><td>290</td><td>K. PROFIT FROM ASSETS VALUATION ADJUSTMENTS (270-280)</td><td></td></t<>	0	0	290	K. PROFIT FROM ASSETS VALUATION ADJUSTMENTS (270-280)	
1-INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 0			289	9. Impairment of other assets	589
1. INCOME FROM ASSETS VALIATION ADJUSTMENTS (271 to 279)			288	8. Impairment of receivables using indirect method of write-off determination	588
1-INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279)			287	7. Impairment of short-term investments	586
1- INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279)			286	6. Impairment of material and merchandise	585
I - INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279)			285	5. Impairment of long-term investments and securities available for sale	584
1 - INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 0 1. Income from valuation adjustment of intangible assets 271 271 271 272 272 273 274 275 276 2772 2772 2772 2772 2772 2772 2			284	4.Impairment of natural assets on wich depreciation is calculated	583
1- INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 0 1. Income from valuation adjustment of intangible assets 271 271 272 272 273 272 273 274 275			283	3. Impairment of investment property on which depreciation is calculated	582
I - INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 0 1. Income from valuation adjustment of intangible assets 271 2. Income from valuation adjustment of property, plant and equipment 3. Income from valuation adjustment of investment property on which depreciation is calculated 4. Income from valuation adjustment of natural assets on wich depreciation is calculated 5. Income from valuation adjustment of long-term investments and securities available for sale 6. Income from valuation adjustment of material and merchandise 7. Income from valuation adjustment of short-term investments 8. Income from valuation adjustment of capital 9. Income from valuation adjustment of other assets 278 279 11 - IMPAIRMENT COSTS (281 to 289) 281 281 281			282		581
I-INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 0 1. Income from valuation adjustment of intangible assets 271 2. Income from valuation adjustment of property, plant and equipment 3. Income from valuation adjustment of investment property on which depreciation is calculated 4. Income from valuation adjustment of natural assets on wich depreciation is calculated 273 5. Income from valuation adjustment of long-term investments and securities available for sale 6. Income from valuation adjustment of material and merchandise 276 7. Income from valuation adjustment of short-term investments 277 8. Income from valuation adjustment of capital 9. Income from valuation adjustment of other assets 279 279 280 0 0			281	1. Impairment of intangible assets	580
I. Income from valuation adjustment of intangible assets 2. Income from valuation adjustment of investment property, plant and equipment 3. Income from valuation adjustment of investment property on which depreciation is calculated 4. Income from valuation adjustment of long-term investments and securities available for sale 5. Income from valuation adjustment of material and merchandise 6. Income from valuation adjustment of short-term investments 8. Income from valuation adjustment of capital 9. Income from valuation adjustment of other assets 279 270 271 271 271 272 273 275 276 277 278 279	0	0	280	II - IMPAIRMENT COSTS (281 to 289)	58
I-INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 0 1. Income from valuation adjustment of intangible assets 271 271 2. Income from valuation adjustment of property, plant and equipment 272 272 3. Income from valuation adjustment of investment property on which depreciation is calculated 273 274 4. Income from valuation adjustment of long-term investments and securities available for sale 275 276 6. Income from valuation adjustment of short-term investments 276 277 7. Income from valuation adjustment of capital 278 278			279	9. Income from valuation adjustment of other assets	689
I - INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 1. Income from valuation adjustment of intangible assets 2. Income from valuation adjustment of property, plant and equipment 3. Income from valuation adjustment of investment property on which depreciation is calculated 4. Income from valuation adjustment of long-term investments and securities available for sale 5. Income from valuation adjustment of material and merchandise 6. Income from valuation adjustment of short-term investments 7. Income from valuation adjustment of short-term investments 277			278	8. Income from valuation adjustment of capital	687
I - INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 1. Income from valuation adjustment of intangible assets 2. Income from valuation adjustment of property, plant and equipment 3. Income from valuation adjustment of investment property on which depreciation is calculated 4. Income from valuation adjustment of natural assets on wich depreciation is calculated 5. Income from valuation adjustment of long-term investments and securities available for sale 6. Income from valuation adjustment of material and merchandise 276			277	7. Income from valuation adjustment of short-term investments	686
I-INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 0 1. Income from valuation adjustment of intangible assets 271 2. Income from valuation adjustment of property, plant and equipment 272 3. Income from valuation adjustment of investment property on which depreciation is calculated 273 4. Income from valuation adjustment of natural assets on wich depreciation is calculated 274 5. Income from valuation adjustment of long-term investments and securities available for sale 275			276	6. Income from valuation adjustment of material and merchandise	685
I - INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 1. Income from valuation adjustment of intangible assets 2. Income from valuation adjustment of property, plant and equipment 3. Income from valuation adjustment of investment property on which depreciation is calculated 4. Income from valuation adjustment of natural assets on wich depreciation is calculated 274			275	5. Income from valuation adjustment of long-term investments and securities available for sale	684
I - INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 1. Income from valuation adjustment of intangible assets 2. Income from valuation adjustment of property, plant and equipment 2. Income from valuation adjustment of investment property on which depreciation is calculated 2. Income from valuation adjustment of investment property on which depreciation is calculated 2. Income from valuation adjustment of investment property on which depreciation is calculated 2. Income from valuation adjustment of investment property on which depreciation is calculated 2. Income from valuation adjustment of investment property on which depreciation is calculated 2. Income from valuation adjustment of investment property on which depreciation is calculated 3. Income from valuation adjustment of investment property on which depreciation is calculated			274	 Income from valuation adjustment of natural assets on wich depreciation is calculated 	683
I - INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 0 1. Income from valuation adjustment of intangible assets 271 2. Income from valuation adjustment of property, plant and equipment 272			273	 Income from valuation adjustment of investment property on which depreciation is calculated 	682
I - INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 0 1. Income from valuation adjustment of intangible assets 271			272	Income from valuation adjustment of property, plant and equipment	681
I - INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279) 270 0			271	1. Income from valuation adjustment of intangible assets	680
	0	0	270	I - INCOME FROM ASSETS VALUATION ADJUSTMENTS (271 to 279)	68

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In <u>BANJALUKA</u>
Date: <u>February 23, 2018</u>

Place of stamp TELEGROUP DOO Banja Luka Illegible part

Person with license: KOVA BABIC, Signature legible
Person authorised for representation: DRAGAN ZLOKAPA Signature illegible

END OF TRANSLATION

UIN:

Stamp-Agency for information and financial services, Banja Luka Received, Date: February 28, 2018 Signature illegible

Business accounts: <u>571-010-00000208-22</u> <u>551-001-00008949-51</u> 555-007-00075081-54 562-099-81050943-87 567-241-11000192-45 161-045-00013800-56

BALANCE SHEET
(Report on financial position)
as of December 31, 2017

0.0	0			020	5. Advances and natural and cultural assets in progress	037, 038, part 039
10 CT 10	0			019	4. Cultural assets	033, part 039
1/2/201	0			018	3. Livestock	032, part 039
1/25	0			017	2. Plantations	031, part 039
Charles	0			016	1. Forests	030, part 039
0	0	0	0	015	III - NATURAL AND CULTURAL ASSETS (016 to 020)	03
	0			014	Advances and property, plant, equipment and investment property under construction	027, 028, part 029
	0			013	Investment in property, plant and equipment owned by third parties	024, part 029
	0			012	4. Investment property	023, part 029
445.592	702.510	1.003.724	1.706.234	011	3. Plant and equipment	022, part 029
	0			010	2. Construction buildings	021, part 029
	0			009	1. Land	020, part 029
445.592	702.510	1.003.724	1.706.234	008	II - PROPERTY, PLANT, EQUIPMENT AND INVESTMENT PROPERTY (009 to 014)	02
	0			007	5. Advances and intangible assets under construction	015,016, part 019
	0			006	4. Other intangible assets	014, part 019
	0			005	3. Goodwill	012, part 019
5.207	20.934	20.602	41.536	004	2. Concessions, patents, licences and similar rights	011, part 019
	0			003	1. Investments in development	010, part 019
5.207	20.934	20.602	41.536	002	I - INTANGIBLE ASSETS (003 to 007)	10
2.793.792	1.976.525	1.024.326	3.000.851	001	A. FIXED ASSETS (002+008+015+021+030)	
					ASSETS	
7	6	5	4	3		
balance day of the prior year	Net (4-5)	Allowance	Gross	COD	POSITION	account
Amount as of the	e current year	balance day of the	Amount as of the balance day of the current year	E		

- in BAM -

11 14 139 10 14 15 15 15 15 15 15 15 15 15 15 15 15 15	11: 72: 139	250, part 239	23	220 to 229	210 to 219	208, part 209	204, part 209	201, 202,203, part 209	200, part 209	20,21,22		150 to 159	140 to 149	130 to 139	120 to 129	110 to 119	100 to 109	10 to 15		050	048, part 049	046, part 049	045, part 049	044, part 049	043, part 049	042, part 049	041, part 049	040, part 049	04
c) Short-term loans - foreign	b) Short-term loans - domestic	a) Short-term loans in associated companies	2. Short-term financial investments (048 to 055)	d) Other short-term receivables	c) Receivables from specific operations	d) Bad debt	c) Trade receivables – foreign	b) Trade receivables - domestic	a) Trade receivables associated entities	1. Short-term receivables (041 to 046)	II - SHORT-TERM RECEIVABLES, INVESTMENTS AND CASH (040+047+056+059+060)	6. Paid advances	5. Fixed assets and assets of discounting operations held for sale	4. Goods	3. Finished products	2. Unfinished production, work in process and unfinished services	1. Material	I - INVENTORIES, FIXED ASSETS AND ASSETS OF DISCOUNTING OPERATIONS HELD FOR SALE (033 to	B. CURRENT ASSETS (032+039+061)	V - DEFERRED TAX ASSETS	8. Other long-term investments	7. Financial resources held to maturity	6. Financial resources for sale	5. Foreign long-term loans	4. Domestic long-term loans	3. Long-term loans to associated companies	2. Investments in capital of other associated companies	Investments in capital of parent companies and subsidiaries	IV - LONG-TERM INVESTMENTS (022 to 029)
050	049	048	047	046	045	044	043	042	041	040	039	038	037	036	035	034	033	032	031	030	029	028	027	026	025	024	023	022	021
	34.000		845.150	317.426	0	C	246.506	9.466.991	18.529	10.049.452	12.047.636	536.025		808.956			259.573	1.604.554	13.652.190	291					1.252.790				1.404.170
			0					2,363	2 692	2.583	2.583							0	2.583										
0	34.000	0	845.150	317,426	0	0 0	240.500	904.404.6	18.529	10.046.869	12.045.053	536.025	0	808.956		0	259.573	1.604.554	13.649.607	291	0	O			1.252.790		0 0		0
3 - C	STA	10 S C 4	6/5/608	21.037			202.000	257 733	13 792 704	14.066.094	15.493.201	115.807		707.343			212,921	1.036.071	10.347.414	16 270 777					2.342.993	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			

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18.622.569	1.026.909	19.649.478	066	G. TOTAL ASSETS (064+065)	
2.996.437		2.996.437	065	F.OFF-BALANCE SHEET ASSETS	880 to 888
15.626.132	1.026.909	16.653.041	064	E.BUSINESS PROPERTY (062+063)	
0			063	D.LOSS OVER EQUITY VALUE	29
15.626.132	1.026.909	16.653.041	062	C. BUSINESS ASSETS (001+031)	
0			061	III - DEFERRED TAX ASSETS	288
174.915		174.915	060	5. Prepayments and accrued income	280 to 289, except 288
104.199		104.199	059	4. Value Added Tax	270 to 279
873.920		873.920	058	b) Cash	241 to 249
0			057	a) Cash equivalents - Securities	240
873.920	0	873.920	056	3. Cash and cash equivalents (057+058)	24
0			055	h) Other short-term investments	238, part 239
0			054	g) Bought up own shares for sale or annulment	237
0			053	f) Financial resources per income statement fair value	236, part 239
0			052	e) Financial resources per income statement fair value for trading	235, part 239
811.150		811.150	051	d) Current portions of long-term loans due within one year	233, 234, part 239



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20	TOP	400	8	351	350	×	344	or 343	340 or 342	¥	1	TE	331,334	329	323	322	Part 32	321	320	31	306	305	304	303	302	300	30			Group of secounts, account
3. Retained deposits and caution money	2. Provisions for the recovery of natural resources	1. Provisions for costs incurred during the warranty period	B. LONG-TERM PROVISIONS (127 to 134)	2. Loss from current year	1. Loss from previous years	IX - LOSS BELOW EQUITY VALUE (124+125)	3. Net income from independent activities	Retained profit from current year/Retained surplus profit over expense from current year	Retained profit from previous years / Retained surplus profit over expense from previous years	VIII - RETAINED PROFIT (120 to 122)	VIII – UNREALIZED LOSSES BASED ON FINANCIAL RESOURCES FOR SALE	VII – UNREALIZED PROFIT BASED ON FINANCIAL RESOURCES FOR SALE	VI - EFFECT OF RESTATEMENT OF CAPITAL	3. Other reserves	2. Statutory reserves	1. Legal reserves	V-RESERVES (113 to 115)	IV - SHARE ISSUING LOSS	III – SHARE ISSUING PREMIUMS	II - SUBSCRIBED CAPITAL UNPAID	7. Other capital	6. State owned capital	5. Investments	4. Stakes in cooperatives	3. Stakes in limited liability companies	1. Share capital	I-BASIC AND OTHER CAPITAL (103 to 108)	LIABILITIES A. EQUITY (102-109+110-111+112+116+117-118+119-123)		POSITION
129	128	127	126	125	124	123	122	121	120	119	118	117	116	115	114	113	112	111	110	109	108	107	106	105	104	103	102	101	3	COD E
			0			0		817.652	9.161.519	9.979.171				1.596		5.695	7.291								11.014		11.014	9.997.476	4	Amount as of the date of balance of current year
36-0	STA	N. C.	A Company of the Comp			0		3.836.759	6.824,760	10.661.519				1.596		5.695	7.291								11.014		11.014	10.679.824	O.	Amount as of the date of balance of prior year (initial balance)

Bosic Sylvand

	21.957.272	18.622.569	166	F. TOTAL LIABILITIES (164+165)	
4. Restructuring coosts 120 5. Employees benefits 121 6. Deferred lax highlities 132 7. Accared abnorms and recivities dominions 133 8. Other lang-term provisions 134 8. Other lang-term provisions 134 8. ChLABILITIES (136-144) 135 9. Lichilities to incorpital 135 1. Lichilities which can be converted into capital 138 1. Lichilities which can be converted into capital 138 2. Lichilities for innocial lease 138 3. Lichilities for innocial lease 140 4. Long-term loans 140 4. Long-term loans 143 4. Long-term loans 143 4. Long-term loans (145 to 149) 145 6. Likhilities for mouse satement fair value 143 1. Lichilities for mouse satement fair value 146 1. Lichilities for mouse satement fair value 148 2. Lichilities for mouse satement fair value <td>2.634.208</td> <td>2.996.437</td> <td>165</td> <td>E. OFF-BALANCE SHEET LIABILITIES</td> <td>890 to 898</td>	2.634.208	2.996.437	165	E. OFF-BALANCE SHEET LIABILITIES	890 to 898
4. Restructuring costs 1.20 5. Employees benefits 1.21 7. Accinced income and receive donations 1.32 8. Obelet long-term provisions 1.33 8. Obelet long-term provisions 1.33 8. Obelet long-term provisions 1.34 9. LALABILITIES (136+144) 1.35 1. L.DONG-TERNI LARBILITIES (136+144) 1.35 1. Labilities to associated companies 1.38 1. Labilities to near thir value 1.38 2. Labilities to near thir state that the capital 1.39 4. Long-term loans decorridies 1.40 4. Long-term loans decorridies 1.41 4. Long-term loans decorridies 1.43 1. Short-term loans get so to no. 1.44 1. Short-term loans get so to any social decorridies 1.45 1. Short-term loans get caused within one year 1.43 1. Short-term loans decorridies 1.50 2. Labilities from business operations 1.51	19.323.064	15.626.132	164	D. LIABILITIES (101+126+135)	
4. Restructuring costs 120 5. Employees breefits 121 1. Accurace dincorne and recorde constitions 132 2. Carber long-sterm provisions 133 8. Ober long-sterm provisions 133 8. Ober long-sterm provisions 134 8. Ober long-sterm provisions 134 8. Ober long-sterm provisions 134 8. Ober long-sterm provisions 135 8. Ober long-sterm provisions 134 9. Labilities which can be converted for copital 137 1. Labilities which can be converted for copital 137 1. Labilities of for famerial tease 140 9. Labilities for famerial tease 141 1. Long-term loans 143 1. Long-term loans 143 1. Long-term loans 144 1. Long-term loans 144 1. Shirt-term loans (14 to 149). 143 1. Shirt-term loans (14 to 149). 145 2.			163	10. Deferred tax liabilities	495
A. Restructuring costs 120 S. Employees benfolks 121 A. Cacheride has liabilities 123 T. Accurated income and resolve donations 123 8. Obeler long-term provisions 133 8. Obeler long-term provisions 134 C. LIABILITIES (136-144) 135 L. Liabilities for long-term lates on companies 136 1. Liabilities to associated companies 137 1. Liabilities for financial lease 140 4. Long-term lates 140 4. Long-term lates 143 4. Long-term lates 143 4. Long-term lates 144 5. Liabilities for financial lease 144 6. Liabilities for financial lease 143 11. SINCH-term labilities 144 9. Short-term liabilities 145 11. Sinch-term labilities per income statement fair value 145 14. Short-term liabilities 146 15. Short-term liabilities 147 14. Short-term liabilities 148 15. Ober-term liabilities 148 16. Ober short-term liab	7.528		162	9. Accruals and deferred income	49, except 495
4. Restructuring costs 1.20 5. Employees benefits 1.21 6. Defired two liabilities 1.21 7. Accrued income and receive donations 1.32 8. Other long-term provisions 1.33 8. Other long-term provisions 1.35 1. LABILITIES (137-to 143) 1.35 1. Labilities which can be converted into capital 1.35 1. Labilities to associated companies 1.38 1. Labilities for inmense statement fair value 1.40 2. Labilities for inmense statement fair value 1.41 4. Long-term liabilities 1.43 5. Labilities for inmense statement fair value 1.43 4. Long-term liabilities 1.44 5. Labilities for inmense statement fair value 1.45 6. Value statement fair value 1.46 1. Labilities per income statement fair value 1.47 1. Stort-term loans per issued short-term securities 1.48 2. Labilities per income statement fair value <t< td=""><td>200.351</td><td></td><td>161</td><td>8. Tax on profit</td><td>481</td></t<>	200.351		161	8. Tax on profit	481
5. Employees benefits 120 6. Deferred tax Habilities 131 6. Deferred tax Habilities 132 7. Accured income and receive donations 133 8. Other long-term provisions 133 8. Other long-term provisions 134 7. LABILITIES (156-144) 135 1. L. LABILITIES (157 o 143) 136 1. L. Labilities which can be converted into capital 137 1. L. Labilities to inascolated companies 139 1. Labilities to francial lease 141 4. Long-term lonar Satement fair value 142 7. Other long-term isolations statement fair value 143 1. Lishilities for financial lease 144 7. Other long-term isolations statement fair value 143 1. Lishilities for financial lease 148 2. Lishilities for financial lease 148	125.344	90.860	160	7. Liabilities for taxes, contributions and other duties	48, except 481
5. Employees benefits 130 6. Deferred tax, Italiabilities 131 7. Ascured income and receive donations 132 8. Other long-term provisions 133 1. Liabilities which cambe converted into applial 134 1. Liabilities to associated companies 136 1. Liabilities for formacial lease 140 1. Liabilities to mascoidand companies 140 1. Liabilities for formacial lease 140 2. Liabilities to mascoidand companies 140 3. Liabilities to mascoidand companies 140 4. Long-term loans 143 4. Long-term isona 143 5. Liabilities to mascoidand companies 143 6. Liabilities to mascoidand companies 143 7. Other long-term isona 143 8. Liabilities to mascoidand companies 143 9. Charlet none (146 to 149) 143 1. Liabilities formations sper isonad short-term securities 146 1. Liabilities from beaution money 147 2. Liabilities per income statement fair value 149 3. Short-term loans (140 to 149) 4.336.212	146.882	220.731	159	6. Value added tax	470 to 479
4. Restructuring costs 1.50 5. Employees benefits 1.21 6. Deferred fur, Islabilities 1.23 7. Accrued income and receive donations 132 8. Other long-ferm provisions 133 1. Liabilities (136-144) 134 1. Liabilities which can be converted into opital 137 1. Liabilities for funcial lease 139 3. Liabilities for funcial lease 140 4. Long-term loans 140 5. Liabilities per income statement fair value 142 6. Liabilities per income statement fair value 143 7. Other long-term loans per issued securities 144 8. Liabilities per income statement fair value 142 1. Liabilities per income statement fair value 143 1. Liabilities per income statement fair value 143 1. Liabilities per income statement fair value 145 b) Current portion of long-term loans (146 to 149) 145 1. Liabilities per income statement fair value 147 b) Current portion of long-term loans (146 to 149) 148 c) Current portion of long-term loans (146 to 149) 149	338.451	288.268	158	5. Other liabilities	460 to 469
5. Employees benefits 136 6. Deferred tax liabilities 131 7. Accrued income and reactive donations 133 8. Other long-term provisions 133 7. Accrued income and reactive donations 133 8. Other long-term provisions 134 1. Liabilities or secordate companies 136 1. Liabilities or secordate companies 137 1. Liabilities for long-term issued securities 139 4. Long-term loans 139 4. Long-term loans 140 4. Long-term loans (are financial lease 141 6. Liabilities for financial lease 143 7. Other long-term loans (are financial lease 143 8. Liabilities per income statement fair value 143 9. Chabilities per income statement fair value 143 10. Liabilities per income statement fair value 143 11. Liabilities per income statement fair value 144 12. Liabilities from liabilities 146 12. Liabilities per income statement fair value 148 3. Liabilities per income statement fair value 148 4. Congress deposits and camison m		246	157	4. Liabilities for salaries and fringe benefits	450 to 458
4. Restructuring coits 1.30 5. Employees benefities 131 6. Deferred tax liabilities 132 7. Accrued income and receive donations 133 8. Other long-term provisions 133 1. Liabilities (136+144) 134 1. Liabilities which can be converted into capital 137 1. Liabilities which can be converted into capital 138 1. Liabilities for financial classe 139 3. Liabilities for financial classe 139 4. Long-term liabilities 140 5. Liabilities for financial classe 141 6. Liabilities for financial classe 142 7. Other long-term liabilities 143 11. Short-term liabilities 143 11. Short-term loans (146 to 149) 143 1. Short-term loans (146 to 149) 145 1. Liabilities from basiness operations (147 to 1162+163) 146 1. Liabilities from basiness operations (151 to 155) 149 2. Liabilities from business operations (151 to 155) 150 2. Liabilities from business operations 153 3. Trade payables - Soreign 153		154	156		440 to 449
4. Restructuring costs 1.50 4. Restructuring costs 1.51 5. Employees benefities 1.21 1.21 6. Deferred tax inabilities 1.32 1.32 7. Accrued income and receive donations 1.33 1.33 8. Other long-term provisions 1.33 1.33 8. Other long-term provisions 1.34 5.628.656 8.4 1. Liabilities to associated companies 1.33 1.33 1.33 1.34 8.4 1. Liabilities for long-term issued securities 1.38 1.39 1.38 1.32 1.34 <t< td=""><td></td><td>166</td><td>155</td><td>e) Other liabilities from business operations</td><td>439</td></t<>		166	155	e) Other liabilities from business operations	439
4. Restructuring costs 136 5. Employees benefits 131 6. Deferred task liabilities 132 7. Accrued income and receive donations 133 8. Other long-term provisions 134 1. Liabilities to associated companies 137 1. Liabilities for long-term issued securities 138 1. Liabilities for fung-term issued securities 138 2. Liabilities for fung-term issued securities 139 3. Liabilities for fung-term issued securities 140 4. Long-term labilities 141 5. Liabilities per income statement fair value 142 6. Liabilities per income statement fair value 142 7. Other long-term liabilities 143 8. HASH-SIGH-SG-157-138-139-1406-161-162-163) 143 1 Liabilities per income statement fair value 143 2 Liabilities per income statement fair value 143 3 Short-term labilities 145 4 Long-term labilities 5.436.471 5 Short-term labilities 6.146 6 Liabilities per income statement fair value 148 1 John term provision 148<	3.013,087	2.006.444	154	d) Trade payables - foreign	435
4. Restructuring costs 1.50 6. Employees benefitis 1.31 7. Accrued income and receive donations 1.32 8. Other long-term provisions 1.33 8. Other long-term provisions 1.34 1. Liabilities (136-144) 1.35 1. Liabilities to associated companies 1.37 2. Liabilities for long-term issued securities 1.39 3. Liabilities for long-term issued securities 1.39 4. Long-term loans 1.41 5. Liabilities per income statement fair value 1.42 6. Liabilities per income statement fair value 1.43 7. Other long-term loans per issued short-term securities 1.43 1. Short-term loans per issued short-term securities 1.43 1. Liabilities per income statement fair value 1.43 2. Liabilities per income statement fair value 1.43 3. Liabilities per income statement fair value 1.43 4. Other long-term leabilities 1.44 5. Liabilities per income statement fair value 1.43 6. Liabilities per income statement fair value 1.43 7. Other long-term leabilities 1.5 1. Short-term leabilities 5.436.471 8.5 8.5 1. Liabilities for long-term leabilities 1.6 9. Short-term leabilities </td <td>2.503.920</td> <td>1.958.460</td> <td>153</td> <td>c) Trade payables - domestic</td> <td>432,433,434</td>	2.503.920	1.958.460	153	c) Trade payables - domestic	432,433,434
4. Restructuring costs 1.50 5. Employees benefits 1.31 6. Deferred tax liabilities 1.32 7. Accrued income and receive donations 1.33 8. Other long-term provisions 1.34 C. LIABILITIES (136+1449) 1.34 1. Liabilities on enwerted into capital 1.35 2. Liabilities which can be converted into capital 1.36 3. Liabilities for long-term issued securities 1.39 4. Long-term lonus 1.40 5. Liabilities for long-term issued securities 1.40 6. Liabilities per income statement fair value 1.42 7. Other long-term liabilities 1.43 8. Liabilities for long-term issued securities 1.41 9. Short-term lonus (146 to 149) 1.43 11. SHORT: TERM LIABILITIES 1.43 11. SHORT: TERM LIABILITIES 1.44 12. Short-term lonus (146 to 149) 1.43 11. SHORT: TERM LIABILITIES 1.43 11. Short-term lonus (146 to 149) 1.45 1. Short-term lonus (146 to 149) 5.436.471 1. Contract protion of long-term lonus due within one year 1.46 <td>1.432.884</td> <td>597.481</td> <td>152</td> <td>b) Trade payables - associated companies</td> <td>431</td>	1.432.884	597.481	152	b) Trade payables - associated companies	431
4. Restructuring costs 130 5. Employees benefits 131 6. Deferred tax liabilities 131 7. Accrued income and receive donations 133 8. Other long-term provisions 134 8. Other long-term provisions 134 1. CALABILITIES (137 to 143) 135 1. Liabilities to associated companies 136 1. Liabilities by thich can be converted into capital 137 1. Liabilities for long-term issued securities 140 3. Liabilities for financial lease 140 4. Long-term long-term fair value 142 5. Liabilities per income statement fair value 143 7. Other long-term liabilities 143 1. SHORT-TERM LIABILITIES 143 1. I. SHORT-TERM LIABILITIES 143 1. Short-term loans (146 to 149) 143 1. Short-term loans (146 to 149) 145 1. Short-term loans (146 to 149) 146 2. Other Inog-term bortion of long-term securities 146 3. Other-term loans (146 to 149) 145 4. Other-thorterm liabilities per income statement fair value 146 5. Other-thorterm loans (146 to 149) 146 6. Liabilities for income statement fair value 146 7. Other thorterm loans (146 to 149) 0	61.159	273.661	151	a) Received advances, deposits and caution money	430
4. Restructuring costs 130 5. Employees benefits 131 6. Deferred tax liabilities 132 7. Accrued income and receive donations 133 8. Other long-term provisions 134 8. Other long-term provisions 134 1. LONG-TERMILIABILITIES (137 to 143) 135 1. Labilities on associated companies 137 1. Labilities for long-term issued securities 139 3. Liabilities for long-term issued securities 140 4. Long-term loans 142 5. Liabilities for financial lease 141 6. Liabilities per income statement fair value 142 7. Other long-term liabilities 143 11. SHORT-TERMILIABILITIES 143 11. SHORT-TERMILIABILITIES 143 11. SHORT-TERMILIABILITIES 143 11. SHORT-TERMILIABILITIES 143 10. Short-term loans (146 to 149) 145 1. Short-term loans (146 to 149) 146 1. Short-term loans (146 to 149) 148 1. Short-term loans (146 to 149) 148 1. Short-term loans (146 to 149) 148 2. Short-term loans (146 to 149) 149 3. Liabilities per income statement fair value 149 4. Long-term loans (146 to 149) 148 <td< td=""><td>7.011.050</td><td>4.836.212</td><td>150</td><td>2. Liabilities from business operations (151 to 155)</td><td>43</td></td<>	7.011.050	4.836.212	150	2. Liabilities from business operations (151 to 155)	43
4. Restructuring costs 130 5. Employees benefits 131 6. Deferred tax liabilities 132 7. Accrued income and receive donations 133 8. Other long-term provisions 134 8. Other long-term provisions 134 1. Liabilities (136+144) 135 1. Liabilities for long-term be converted into capital 137 1. Liabilities for long-term issued securities 139 3. Liabilities for long-term issued securities 139 4. Long-term loans 140 4. Long-term loans 141 5. Liabilities for financial lease 141 6. Liabilities for financial lease 142 7. Other long-term liabilities 143 8. Liabilities for financial lease 141 9. Liabilities for financial lease 142 10. Liabilities per income statement fair value 142 11. SHORT-TERM LIABILITIES 143 11. SHORT-TERM LIABILITIES 145 12. Short-term loans (146 to 149) 145 13. Liabilities per income statement fair value 148 148 5.436.47			149	d) Other short-term liabilities	429
4. Restructuring costs 156 5. Employees benefits 131 6. Deferred tax liabilities 132 7. Accrued income and receive donations 133 8. Other long-term provisions 133 8. Other long-term provisions 134 1. Liabilities (136-144) 135 1. Liabilities which can be converted into capital 137 1. Liabilities or associated companies 137 2. Liabilities for long-term issued securities 139 3. Liabilities for financial lease 140 4. Long-term loans 142 5. Liabilities for financial lease 143 7. Other long-term liabilities 143 7. Other long-term liabilities 143 1. Short-term loans (16 to 149) 143 1. Short-term loans (4 to 149) 145 a) Short-term loans (4 to 149) 146 b) Current portion of long-term loans due within one year 147			148	c) Short-term liabilities per income statement fair value	426
4. Restructuring costs 150 5. Employees benefits 131 6. Deferred tax liabilities 131 7. Accrued income and receive donations 133 8. Other long-term provisions 133 8. Other long-term provisions 134 C. LIABILITIES (136+144) 133 1. Liabilities which can be converted into capital 137 1. Liabilities which can be converted into capital 137 2. Liabilities for long-term issued securities 138 3. Liabilities for long-term issued securities 139 4. Long-term loans 140 5. Liabilities for financial lease 141 6. Liabilities per income statement fair value 142 7. Other long-term liabilities 143 11. Short-term loans (146 to 149) 145 1. Short-term loans (146 to 149) 145 1. Short-term loans per issued short-term securities 146			147	b) Current portion of long-term loans due within one year	424,425
4. Restructuring costs 130 5. Employees benefits 131 6. Deferred tax liabilities 131 7. Accrued income and receive donations 133 8. Other long-term provisions 134 8. Other long-term provisions 134 C.LIABILITIES (136+144) 135 1. Liabilities which can be converted into capital 137 1. Liabilities which can be converted into capital 137 2. Liabilities to associated companies 138 3. Liabilities for long-term issued securities 139 4. Long-term loans 140 5. Liabilities for financial lease 140 6. Liabilities per income statement fair value 142 7. Other long-term liabilities 143 11. SHORT-TERM LLABILITIES 144 11. SHORT-TERM LLABILITIES 145 11. Short-term loans (146 to 149) 145	745.201		146	a) Short-term loans per issued short-term securities	420 to 423
4. Restructuring costs 130 5. Employees benefits 131 6. Deferred tax liabilities 131 7. Accrued income and receive donations 133 8. Other long-term provisions 133 C. LIABILITIES (136+1144) 134 1. Liabilities which can be converted into capital 137 1. Liabilities which can be converted into capital 137 2. Liabilities for long-term issued securities 138 3. Liabilities for long-term issued securities 139 4. Long-term loans 140 5. Liabilities per income statement fair value 141 6. Liabilities per income statement fair value 142 7. Other long-term liabilities 143 11. SHORT-TERM loans 143 <tr< td=""><td>745.201</td><td>0</td><td>145</td><td>1. Short-term loans (146 to 149)</td><td>42</td></tr<>	745.201	0	145	1. Short-term loans (146 to 149)	42
4. Restructuring costs 130 130 5. Employees benefits 131 131 6. Deferred tax liabilities 132 133 7. Accrued income and receive donations 133 133 8. Other long-term provisions 134 5.628.656 8.0 C. LIABILITIES (136+144) 135 5.628.656 8.0 1. Liabilities which can be converted into capital 137 192.185 192.185 2. Liabilities for long-term issued securities 138 139 12.185 192.185 3. Liabilities for financial lease 140 192.185 192.185 5. Liabilities per income statement fair value 142 192.185 7. Other long-term liabilities 143 143 192.185	8.574.807	5.436.471	144	II - SHORT-TERM LIABILITIES (145+150+156+157+158+159+160+161+162+163)	42 to 49
4. Restructuring costs 4. Restructuring costs 130 130 130 5. Employees benefits 131 131 131 6. Deferred tax liabilities 132 133 133 7. Accrued income and receive donations 133 133 134 8. Other long-term provisions 134 5.628.656 8.0 C. LIABILITIES (136+144) 135 5.628.656 8.0 I - LONG-TERM LIABILITIES (137 to 143) 136 192.185 192.185 1. Liabilities which can be converted into capital 137 192.185 192.185 2. Liabilities for long-term issued securities 139 139 192.185 192.185 3. Liabilities for financial lease 140 192.185 192.185 6. Liabilities per income statement fair value 142 142 192.185			143	7. Other long-term liabilities	419
4. Restructuring costs 130 130 4. Restructuring costs 5. Employees benefits 131 131 4. Restructuring costs 6. Deferred tax liabilities 132 4. Deferred tax liabilities 4. Deferred tax liabilities 7. Accrued income and receive donations 133 4. Deferred tax liabilities 4. Section of the converted incompanions 134 4. Section of the converted incompanions 134 4. Section of the converted incompanion of the capital 135 4. Long-term loans 137 138 132. Section of the converted incompanion of the capital 138 139 139 130			142	6. Liabilities per income statement fair value	417
4. Restructuring costs 130 130 130 5. Employees benefits 131 131 131 6. Deferred tax liabilities 132 133 133 7. Accrued income and receive donations 133 133 134 8. Other long-term provisions 134 134 5.628.656 8.6 C. LIABILITIES (136+144) 135 136 5.628.656 8.6 I. Liabilities which can be converted into capital 137 138 192.185 192.185 2. Liabilities for long-term issued securities 139 139 139 139 139 139 139 139 139 139 139 139 139 139 139 139 139 139 130	68.433	192.185	141	5. Liabilities for financial lease	415,416
4. Restructuring costs 130 5. Employees benefits 131 6. Deferred tax liabilities 132 7. Accrued income and receive donations 133 8. Other long-term provisions 134 C. LIABILITIES (136+144) 135 I - LONG-TERM LIABILITIES (137 to 143) 136 1. Liabilities which can be converted into capital 137 2. Liabilities for long-term issued securities 139			140	4. Long-term loans	413,414
4. Restructuring costs 130 130 130 5. Employees benefits 131 131 131 6. Deferred tax liabilities 132 132 133 7. Accrued income and receive donations 133 133 133 8. Other long-term provisions 134 134 5.628.656 8.6 C. LIABILITIES (136+144) 135 5.628.656 8.6 I-LONG-TERM LIABILITIES (137 to 143) 136 137 192.185 8.6 2. Liabilities which can be converted into capital 137 138			139	3. Liabilities for long-term issued securities	412
4. Restructuring costs 130 130 130 5. Employees benefits 131 131 131 6. Deferred tax liabilities 132 132 133 7. Accrued income and receive donations 133 133 134 8. Other long-term provisions 134 134 5.628.656 8.6 C. LIABILITIES (136+144) 135 136 192.185 8.6 1. Liabilities which can be converted into capital 137			138	2. Liabilities to associated companies	411
4. Restructuring costs 130 130 130 5. Employees benefits 131 131 131 6. Deferred tax liabilities 132 132 133 7. Accrued income and receive donations 133 134 134 8. Other long-term provisions 134 134 5.628.656 8.6 C. LIABILITIES (136+144) 135 136 8.628.656 8.6 I-LONG-TERM LIABILITIES (137 to 143) 136 192.185 8.6			137	1. Liabilities which can be converted into capital	410
4. Restructuring costs 130 4. Restructuring costs 131 4. Restructuring costs 4. Restructuring costs 131 4. Restructuring costs 4. Restructuring costs 131 4. Restructuring costs 131 4. Restructuring costs 131 4. Restructuring costs 131 4. Restructuring costs 132 4. Restructuring costs 133 133 134 134 134 134 135 136 1	68.433	192.185	136	I - LONG-TERM LIABILITIES (137 to 143)	41
4. Restructuring costs 5. Employees benefits 6. Deferred tax liabilities 7. Accrued income and receive donations 8. Other long-term provisions	8.643.240	5.628.656	135	C. LIABILITIES (136+144)	
4. Restructuring costs 5. Employees benefits 6. Deferred tax liabilities 7. Accrued income and receive donations			134	8. Other long-term provisions	409
4. Restructuring costs 5. Employees benefits 6. Deferred tax liabilities			133	7. Accrued income and receive donations	408
4. Restructuring costs 5. Employees benefits			132	6. Deferred tax liabilities	407
4. Restructuring costs			131	5. Employees benefits	404
			130	4. Restructuring costs	403

In BANJALUKA
Date: February 23, 2018

Place of stamp TELEGROUP DOO
BANJA LUKA Illegible part

Person with license: KOVA BABIĆ, Signature legible
Person authorised for representation: DRAGAN ZLOKAPA Signature illegible

END OF TRANSLATION

ICONFIRM THAT THIS TRANSLATION CORRESPONDENTIFICLY TO ITS ORIGINAL IN ENGLISH LANGUAGE REG. NUMBER: 630/18
DATE: 40,000 12 2018
PLACE: Bourfe gulle TATJANA BOSIC COURT INTERPRETER FOR ENGLISH LANGUAGE

